

Ericsson Nikola Tesla d.d.
Consolidated statement of comprehensive income
for the period ended 31 March 2026

	2026	2025
	EUR '000	EUR '000
Sales revenue	61.026	54.181
Cost of sales	-50.610	-45.870
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Gross profit	10.416	8.311
Selling expenses	-1.443	-1.409
Administrative expenses	-2.250	-1.598
Other operating income	760	1.473
Other operating expenses	-	-
Impairment (loss)/gain on financial assets	31	26
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Operating profit	7.514	6.803
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Finance income	200	370
Finance expense	-185	-105
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Finance income/(expense), net	15	265
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Profit before tax	7.529	7.068
Income tax	-1.369	-1.263
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Profit for the year	6.160	5.805
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Other comprehensive income	-	-
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Total comprehensive income for the year	6.160	5.805
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Earnings per share (EUR)	5	4

Ericsson Nikola Tesla d.d.
Consolidated statement of financial position
as at 31 March 2026

	2026	2025
	EUR '000	EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	13.560	14.064
Right of use assets	12.753	13.012
Intangible assets	2.304	2.126
Loans and receivables	1.296	662
Deferred tax assets	2.756	2.756
Total non-current assets	32.669	32.620
Current assets		
Inventories	13.516	10.807
Trade receivables	20.771	24.997
Contract assets	-	-
Receivables from related parties	36.269	44.149
Other receivables	2.613	2.122
Income tax receivable	1.268	1.532
Prepayments	1.889	2.247
Financial assets at fair value through profit or loss	4.723	4.729
Cash and cash equivalents	55.391	47.193
Total current assets	136.440	137.776
TOTAL ASSETS	169.109	170.396
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-3.362	-3.503
Legal and other reserves	3.180	3.001
Reserve for treasury shares	6.538	6.803
Reserve of currency conversion	-	-
Retained earnings	52.159	45.833
Total equity	76.189	69.808
Non-current liabilities		
Borrowings	3	3
Lease liabilities	11.308	11.530
Other non-current liabilities	-	0
Employee benefits	1.781	1.700
Total non-current liabilities	13.092	13.233
Current liabilities		
Payables to related parties	8.254	13.144
Borrowings	604	7.403
Trade and other payables	26.632	26.462
Income tax payable	378	3
Provisions	1.921	2.077
Accrued charges and deferred revenue	16.200	14.668
Contract liabilities	23.545	21.422
Lease liabilities	2.294	2.176
Total current liabilities	79.828	87.355
Total liabilities	92.920	100.588
TOTAL EQUITY AND LIABILITIES	169.109	170.396

Ericsson Nikola Tesla d.d.
Consolidated statement of cash flows
for the period ended 31 March 2026

	2026	2025
	EUR '000	EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	7.529	7.068
Adjustments for:		
Depreciation and amortisation	1.275	1.265
Effects of lease derecognition	-	-
Impairment losses and reversals	31	27
(Gain)/loss on sale of property, plant and equipment	0	-35
Net loss/(gain) on remeasurement of financial assets	5	-16
Amortisation of discount	-	0
Interest income	-189	-350
Dividend income	-7	-4
Interest expense	186	105
Foreign exchange (gain)/loss, net	-5	-6
Share-based payments	344	28
<i>Changes in working capital</i>		
In receivables	11.324	8.437
In inventories	-2.709	-4.131
In provisions	-77	487
In payables	-538	-7.743
<i>Cash generated from operations</i>	17.169	5.132
Interest paid	-101	-105
Income taxes paid	-1.086	-665
Net cash from operating activities	15.982	4.362
Cash flows from investing activities		
Interest received	176	325
Dividends received	7	4
Proceeds from sale of property, plant and equipment	2	14
Purchases of property, plant and equipment, and intangible assets	-474	-2.131
Deposits given to financial institutions, net	-	-
Receipt of government grant	-	-
Net change of financial assets at fair value through profit and loss	-	-
Net cash from/(used in) investing activities	-289	-1.788
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-6.800	0
Purchase of treasury shares	-123	0
Dividends paid	-1	-132
Payment of lease liabilities	-572	-550
Net cash used in financing activities	-7.496	-682
Effects of exchange rate changes on cash and cash equivalents	1	-1
Net increase/(decrease) in cash and cash equivalents	8.198	1.891
Cash and cash equivalents at the beginning of the year	47.193	58.733
Cash and cash equivalents at the end of the year	55.391	60.624

Ericsson Nikola Tesla d.d.
Consolidated statement of changes in equity
for the period ended 31 March 2026

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Translation reserve	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2024	17.674	-1.140	2.020	7.413	-	42.045	68.012
Changes in equity for 2024							
Total comprehensive income	-	-	-	-	-	17.748	17.748
Dividend distribution for 2023	-	-	-	-	-	-13.976	-13.976
Purchase of treasury shares	-	-2.973	-	-	-	-	-2.973
Shares granted	-	610	-	-610	-	-	-
Transfer	-	-	981	0	-	-981	-
Share-based payments	-	-	-	-	-	997	997
Total contributions by and distributions to owners of the parent recognized directly in equity	-	-2.363	981	-610	-	-13.960	-15.952
As at 31 December 2024	17.674	-3.503	3.001	6.803	-	45.833	69.808
As at 1 January 2025	17.674	-3.503	3.001	6.803	-	45.833	69.808
Changes in equity for 2025							
Total comprehensive income	-	-	-	-	-	6.160	6.160
Dividend distribution for 2024	-	-	-	-	-	-	-
Purchase of treasury shares	-	-123	-	-	-	-	-123
Shares granted	-	265	-	-265	-	-	-
Transfer	-	-	179	-	-	-179	-
Share-based payments	-	-	-	-	-	344	344
Total contributions by and distributions to owners of the parent recognized directly in equity	-	142	179	-265	-	165	221
As at 31 December 2025	17.674	-3.361	3.180	6.538	-	52.158	76.189