

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 31 March 2026

	2026	2025
	EUR '000	EUR '000
Sales revenue	59.582	52.883
Cost of sales	-49.332	-44.801
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Gross profit	10.250	8.082
Selling expenses	-1.427	-1.396
Administrative expenses	-2.145	-1.504
Other operating income	799	1.515
Impairment (loss)/gain on financial assets	44	26
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Operating profit	7.521	6.723
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Finance income	173	326
Finance expense	-184	-103
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Finance income/(expense), net	-11	223
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Profit before tax	7.510	6.946
Income tax	-1.352	-1.250
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Profit for the year	6.158	5.696
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Other comprehensive income	-	-
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Total comprehensive income for the year	6.158	5.696
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Earnings per share (EUR)	5	4

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 31 March 2026

	2026	2025
	EUR '000	EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	13.367	13.848
Right of use assets	12.669	12.901
Intangible assets	2.301	2.123
Investments in subsidiaries	4	4
Loans and receivables	1.296	662
Deferred tax assets	2.622	2.622
Total non-current assets	32.259	32.160
Current assets		
Inventories	11.916	9.909
Trade receivables	19.256	23.251
Receivables from related parties	36.523	44.809
Contract assets	-	-
Other receivables	1.823	1.181
Income tax receivable	129	376
Financial assets at fair value through profit or loss	4.465	4.471
Prepayments	1.877	2.238
Cash and cash equivalents	47.208	39.289
Total current assets	123.197	125.524
TOTAL ASSETS	155.456	157.684
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-3.361	-3.503
Legal and other reserves	3.180	3.001
Reserve for treasury shares	6.538	6.803
Retained earnings	46.637	40.314
Total equity	70.668	64.289
Non-current liabilities		
Borrowings	3	3
Lease liabilities	11.261	11.479
Other non-current liabilities	-	0
Employee benefits	1.776	1.696
Total non-current liabilities	13.040	13.178
Current liabilities		
Payables to related parties	7.244	13.974
Borrowings	604	7.403
Trade and other payables	26.098	25.692
Income tax payable	376	0
Provisions	1.860	1.941
Accrued charges and deferred revenue	15.668	13.668
Contract liabilities	17.646	15.425
Lease liabilities	2.252	2.114
Total current liabilities	71.748	80.217
Total liabilities	84.788	93.395
TOTAL EQUITY AND LIABILITIES	155.456	157.684

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 31 March 2026

	2026 EUR '000	2025 EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	7.510	6.946
Adjustments for:		
Depreciation and amortisation	1.224	1.224
Effects of lease derecognition	0	-
Impairment losses and reversals	43	26
(Gain)/loss on sale of property, plant and equipment	0	-35
Net loss/(gain) on remeasurement of financial assets	6	-16
Amortisation of discount	0	0
Interest income	-164	-304
Dividend income	-7	-4
Interest expense	184	103
Foreign exchange (gain)/loss, net	-5	-5
Share-based payments	344	27
<i>Changes in working capital</i>		
In receivables	11.338	3.137
In inventories	-2.007	-3.630
In provisions	-1	483
In payables	-810	-2.054
<i>Cash generated from operations</i>	17.655	5.898
Interest paid	-100	-103
Income taxes paid	-1.086	-666
Net cash from operating activities	16.469	5.129
Cash flows from investing activities		
Proceeds from loans given	0	-
Loans given	0	-
Interest received	151	281
Dividends received	7	4
Proceeds from sale of property, plant and equipment	2	14
Purchases of property, plant and equipment, and intangible assets	-1.245	-2.130
Deposits given to financial institutions, net	-	-
Proceeds from disposal of subsidiary	-	-
Net change of financial assets at fair value through profit and loss	-	-
Net cash from investing activities	-1.085	-1.831
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-6.800	0
Purchase of treasury shares	-123	0
Dividends paid	-1	-131
Payment of lease liabilities	-542	-520
Net cash used in financing activities	-7.466	-651
Effects of exchange rate changes on cash and cash equivalents	1	-2
Net increase/(decrease) in cash and cash equivalents	7.919	2.645
Cash and cash equivalents at the beginning of the year	39.289	49.316
Cash and cash equivalents at the end of the year	47.208	51.961

Ericsson Nikola Tesla d.d.
Statement of changes in equity
for the period ended 31 March 2026

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2025	17.674	-1.140	2.020	7.413	36.969	62.936
Changes in equity for 2025						
Total comprehensive income	-	-	-	-	17.305	17.305
Dividend distribution for 2024	-	0	-	-	-13.976	-13.976
Purchase of treasury shares	-	-2.973	-	-	-	-2.973
Shares granted	-	610	-	-610	-	-
Transfer	-	-	981	0	-981	-
Share-based payments	-	-	-	-	997	997
Total contributions by and distributions to owners of the parent recognized directly in equity	-	2.363	981	610	13.960	15.952
As at 31 December 2025	17.674	-3.503	3.001	6.803	40.314	64.289
As at 1 January 2026	17.674	-3.503	3.001	6.803	40.314	64.289
Changes in equity for 2026						
Total comprehensive income	-	-	-	-	6.158	6.158
Dividend distribution for 2025	-	-	-	-	-	-
Purchase of treasury shares	-	-123	-	-	-	-123
Shares granted	-	265	-	-265	-	-
Transfer	-	-	179	-	-179	-
Share-based payments	-	-	-	-	344	344
Total contributions by and distributions to owners of the parent recognized directly in equity	-	142	179	-265	165	221
As at 31 March 2026	17.674	-3.361	3.180	6.538	46.637	70.668