

Ericsson Nikola Tesla d.d.
 Statement of comprehensive income
 for the period ended 31 December 2025

	2025 EUR '000	2024 EUR '000
Sales revenue	233.354	243.082
Cost of sales	-205.459	-215.727
Gross profit	27.895	27.355
Selling expenses	-5.831	-5.714
Administrative expenses	-6.296	-5.972
Other operating income	4.873	13.611
Impairment (loss)/gain on financial assets	-17	-20
Operating profit	20.624	29.260
Finance income	929	1.523
Finance expense	-472	-774
Finance income/(expense), net	457	749
Profit before tax	21.081	30.009
Income tax	-3.776	-7.539
Profit for the year	17.305	22.470
Other comprehensive income	-	-
Total comprehensive income for the year	17.305	22.470
Earnings per share (EUR)	13	17

Ericsson Nikola Tesla d.d.
 Statement of financial position
 as at 31 December 2025

	2025 EUR '000	2024 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	13.848	14.769
Right of use assets	12.901	14.096
Intangible assets	2.123	1.146
Investments in subsidiaries	4	4
Loans and receivables	662	1.268
Deferred tax assets	2.622	2.556
Total non-current assets	32.160	33.839
Current assets		
Inventories	9.909	8.581
Trade receivables	23.251	23.606
Receivables from related parties	44.809	40.035
Other receivables	1.181	3.667
Income tax receivable	376	-
Financial assets at fair value through profit or loss	4.471	4.393
Prepayments	2.238	2.540
Cash and cash equivalents	39.289	49.316
Total current assets	125.524	132.138
TOTAL ASSETS	157.684	165.977
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-3.503	-1.140
Legal and other reserves	3.001	2.020
Reserve for treasury shares	6.803	7.413
Retained earnings	40.314	36.969
Total equity	64.289	62.936
Non-current liabilities		
Borrowings	3	15
Lease liabilities	11.479	12.545
Other non-current liabilities	-	1
Employee benefits	1.696	1.044
Total non-current liabilities	13.178	13.605
Current liabilities		
Payables to related parties	13.974	15.969
Borrowings	7.403	-
Trade and other payables	25.692	38.924
Income tax payable	-	2.110
Provisions	1.941	1.189
Accrued charges and deferred revenue	13.668	14.755
Contract liabilities	15.425	14.475
Lease liabilities	2.114	2.014
Total current liabilities	80.217	89.436
Total liabilities	93.395	103.041
TOTAL EQUITY AND LIABILITIES	157.684	165.977

Ericsson Nikola Tesla d.d.
 Statement of cash flows
 for the period ended 31 December 2025

	2025 EUR '000	2024 EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	21.081	30.009
Adjustments for:		
Depreciation and amortisation	5.021	5.118
Impairment losses and reversals	-168	-20
(Gain)/loss on sale of property, plant and equipment	-152	-55
Net loss/(gain) on remeasurement of financial assets	-78	-158
Amortisation of discount	-	-2
Interest income	-843	-1.360
Dividend income	-8	-7.493
Interest expense	447	759
Foreign exchange (gain)/loss, net	2	-28
Share-based payments	997	458
<i>Changes in working capital</i>		
In receivables	5.862	-6.921
In inventories	-1.328	1.200
In provisions	1.403	-259
In payables	-7.288	-3.278
<i>Cash generated from operations</i>	24.948	17.970
Interest paid	-447	-752
Income taxes paid	-5.756	-6.294
Net cash from operating activities	18.745	10.924
Cash flows from investing activities		
Interest received	807	1.347
Dividends received	8	7.493
Proceeds from sale of property, plant and equipment	145	49
Purchases of property, plant and equipment, and intangible assets	-3.931	-2.296
Deposits given to financial institutions, net	729	-
Net cash from investing activities	-2.242	6.593
Cash flows from financing activities		
Repayment of borrowings	-7.275	-1.256
Purchase of treasury shares	-2.979	-628
Dividends paid	-14.137	-19.897
Payment of lease liabilities	-2.132	-1.976
Net cash used in financing activities	-26.523	-23.757
Effects of exchange rate changes on cash and cash equivalents	-7	-12
Net increase/(decrease) in cash and cash equivalents	-10.027	-6.252
Cash and cash equivalents at the beginning of the year	49.316	55.568
Cash and cash equivalents at the end of the year	39.289	49.316

Ericsson Nikola Tesla d.d.
Statement of changes in equity
for the period ended 31 December 2025

	Share capital EUR '000	Treasury shares EUR '000	Legal and other reserves EUR '000	Reserve for treasury shares EUR '000	Retained earnings EUR '000	Total EUR '000
As at 1 January 2024	17.674	-1.256	1.230	4.157	38.711	60.516
Changes in equity for 2024						
Total comprehensive income	-	-	-	-	22.470	22.470
Dividend distribution for 2023	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-628
Shares granted	-	744	-	-744	-	-
Transfer	-	-	790	4.000	-4.790	-
Share-based payments	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-24.212	-20.050
As at 31 December 2024	17.674	-1.140	2.020	7.413	36.969	62.936
As at 1 January 2025	17.674	-1.140	2.020	7.413	36.969	62.936
Changes in equity for 2025						
Total comprehensive income	-	-	-	-	17.305	17.305
Dividend distribution for 2024	-	-	-	-	-13.976	-13.976
Purchase of treasury shares	-	-2.973	-	-	-	-2.973
Shares granted	-	610	-	-610	-	-
Transfer	-	-	981	-	-981	-
Share-based payments	-	-	-	-	997	997
Total contributions by and distributions to owners of the parent recognized directly in equity	-	-2.363	981	-610	-13.960	-15.952
As at 31 December 2025	17.674	-3.503	3.001	6.803	40.314	64.289