

Ericsson Nikola Tesla d.d.
Consolidated statement of comprehensive income
for the period ended 31 December 2025

	2025 EUR '000	2024 EUR '000
Sales revenue	238.590	249.473
Cost of sales	-210.313	-221.053
Gross profit	28.277	28.420
Selling expenses	-5.860	-5.769
Administrative expenses	-6.705	-6.377
Other operating income	5.208	5.909
Impairment (loss)/gain on financial assets	-15	-39
Operating profit	20.905	22.144
Finance income	1.074	1.881
Finance expense	-483	-777
Finance income/(expense), net	591	1.104
Profit before tax	21.496	23.248
Income tax	-3.748	-7.651
Profit for the year	17.748	15.597
Other comprehensive income	-	-
Total comprehensive income for the year	17.748	15.597
Earnings per share (EUR)	13	12

Ericsson Nikola Tesla d.d.
Consolidated statement of financial position
as at 31 December 2025

	2025 EUR '000	2024 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.064	14.896
Right of use assets	13.012	14.258
Intangible assets	2.126	1.150
Loans and receivables	662	1.267
Deferred tax assets	2.756	2.658
Total non-current assets	32.620	34.229
Current assets		
Inventories	10.807	9.567
Trade receivables	24.997	24.960
Receivables from related parties	44.149	39.458
Other receivables	2.122	4.662
Income tax receivable	1.532	1.133
Prepayments	2.247	2.549
Financial assets at fair value through profit or loss	4.729	4.393
Cash and cash equivalents	47.193	58.733
Total current assets	137.776	145.455
TOTAL ASSETS	170.396	179.684
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-3.503	-1.140
Legal and other reserves	3.001	2.020
Reserve for treasury shares	6.803	7.413
Retained earnings	45.833	42.045
Total equity	69.808	68.012
Non-current liabilities		
Borrowings	3	15
Lease liabilities	11.530	12.601
Other non-current liabilities	-	1
Employee benefits	1.700	1.047
Total non-current liabilities	13.233	13.664
Current liabilities		
Payables to related parties	13.144	16.428
Borrowings	7.403	-
Trade and other payables	26.462	39.656
Income tax payable	3	2.124
Provisions	2.077	1.227
Accrued charges and deferred revenue	14.668	15.662
Contract liabilities	21.422	20.789
Lease liabilities	2.176	2.122
Total current liabilities	87.355	98.008
Total liabilities	100.588	111.672
TOTAL EQUITY AND LIABILITIES	170.396	179.684

Ericsson Nikola Tesla d.d.
Consolidated statement of cash flows
for the period ended 31 December 2025

	2025 EUR '000	2024 EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	21.496	23.248
Adjustments for:		
Depreciation and amortisation	5.202	5.277
Impairment losses and reversals	-167	-39
(Gain)/loss on sale of property, plant and equipment	-165	-37
Net loss/(gain) on remeasurement of financial assets	-80	-158
Amortisation of discount	-	-2
Interest income	-986	-1.718
Dividend income	-8	-1
Interest expense	453	759
Foreign exchange (gain)/loss, net	2	-29
Share-based payments	997	458
<i>Changes in working capital</i>		
In receivables	5.595	1.877
In inventories	-1.240	439
In provisions	1.504	-251
In payables	-8.827	-12.110
<i>Cash generated from operations</i>	23.776	17.713
Interest paid	-453	-762
Income taxes paid	-5.790	-6.654
Net cash from operating activities	17.533	10.297
Cash flows from investing activities		
Interest received	944	1.705
Dividends received	8	1
Proceeds from sale of property, plant and equipment	158	356
Purchases of property, plant and equipment, and intangible assets	-3.955	-2.392
Deposits given to financial institutions, net	729	-
Net change of financial assets at fair value through profit and loss	-256	-
Net cash from/(used in) investing activities	-2.372	-330
Cash flows from financing activities		
Repayment of borrowings	-7.275	-1.256
Purchase of treasury shares	-2.979	-628
Dividends paid	-14.137	-19.897
Payment of lease liabilities	-2.303	-2.097
Net cash used in financing activities	-26.694	-23.878
Effects of exchange rate changes on cash and cash equivalents	-7	-11
Net increase/(decrease) in cash and cash equivalents	-11.540	-13.922
Cash and cash equivalents at the beginning of the year	58.733	72.655
Cash and cash equivalents at the end of the year	47.193	58.733

Ericsson Nikola Tesla d.d.
Consolidated statement of changes in equity
for the period ended 31 December 2025

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Translation reserve	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2024	17.674	-1.256	1.230	4.157	-	50.660	72.465
Changes in equity for 2024							
Total comprehensive income	-	-	-	-	-	15.597	15.597
Dividend distribution for 2023	-	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-	-628
Shares granted	-	744	-	-744	-	-	-
Transfer	-	-	790	4.000	-	-4.790	-
Share-based payments	-	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-	-24.212	-20.050
As at 31 December 2024	17.674	-1.140	2.020	7.413	-	42.045	68.012
As at 1 January 2025	17.674	-1.140	2.020	7.413	-	42.045	68.012
Changes in equity for 2025							
Total comprehensive income	-	-	-	-	-	17.748	17.748
Dividend distribution for 2024	-	-	-	-	-	-13.976	-13.976
Purchase of treasury shares	-	-2.973	-	-	-	-	-2.973
Shares granted	-	610	-	-610	-	-	-
Transfer	-	-	981	-	-	-981	-
Share-based payments	-	-	-	-	-	997	997
Total contributions by and distributions to owners of the parent recognized directly in equity	-	-2.363	981	-610	-	-13.960	-15.952
As at 31 December 2025	17.674	-3.503	3.001	6.803	-	45.833	69.808