

Ericsson Nikola Tesla d.d.  
 Consolidated statement of comprehensive income  
 for the period ended 31 December 2025

	<b>2025</b> EUR '000	<b>2024</b> EUR '000
Sales revenue	238.590	249.473
Cost of sales	-210.313	-221.053
<b>Gross profit</b>	<b>28.277</b>	<b>28.420</b>
Selling expenses	-5.860	-5.769
Administrative expenses	-6.705	-6.377
Other operating income	5.208	5.909
Impairment (loss)/gain on financial assets	-15	-39
<b>Operating profit</b>	<b>20.905</b>	<b>22.144</b>
Finance income	1.074	1.881
Finance expense	-483	-777
Finance income/(expense), net	591	1.104
<b>Profit before tax</b>	<b>21.496</b>	<b>23.248</b>
Income tax	-3.748	-7.651
<b>Profit for the year</b>	<b>17.748</b>	<b>15.597</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>17.748</b>	<b>15.597</b>
<b>Earnings per share (EUR)</b>	<b>13</b>	<b>12</b>

Ericsson Nikola Tesla d.d.  
 Consolidated statement of financial position  
 as at 31 December 2025

	2025 EUR '000	2024 EUR '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	14.064	14.896
Right of use assets	13.012	14.258
Intangible assets	2.126	1.150
Loans and receivables	662	1.267
Deferred tax assets	2.756	2.658
<b>Total non-current assets</b>	<b>32.620</b>	<b>34.229</b>
<b>Current assets</b>		
Inventories	10.807	9.567
Trade receivables	24.997	24.960
Receivables from related parties	44.149	39.458
Other receivables	2.122	4.662
Income tax receivable	1.532	1.133
Prepayments	2.247	2.549
Financial assets at fair value through profit or loss	4.729	4.393
Cash and cash equivalents	47.193	58.733
<b>Total current assets</b>	<b>137.776</b>	<b>145.455</b>
<b>TOTAL ASSETS</b>	<b>170.396</b>	<b>179.684</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	17.674	17.674
Treasury shares	-3.503	-1.140
Legal and other reserves	3.001	2.020
Reserve for treasury shares	6.803	7.413
Retained earnings	45.833	42.045
<b>Total equity</b>	<b>69.808</b>	<b>68.012</b>
<b>Non-current liabilities</b>		
Borrowings	3	15
Lease liabilities	11.530	12.601
Other non-current liabilities	-	1
Employee benefits	1.700	1.047
<b>Total non-current liabilities</b>	<b>13.233</b>	<b>13.664</b>
<b>Current liabilities</b>		
Payables to related parties	13.144	16.428
Borrowings	7.403	-
Trade and other payables	26.462	39.656
Income tax payable	3	2.124
Provisions	2.077	1.227
Accrued charges and deferred revenue	14.668	15.662
Contract liabilities	21.422	20.789
Lease liabilities	2.176	2.122
<b>Total current liabilities</b>	<b>87.355</b>	<b>98.008</b>
<b>Total liabilities</b>	<b>100.588</b>	<b>111.672</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>170.396</b>	<b>179.684</b>

Ericsson Nikola Tesla d.d.  
 Consolidated statement of cash flows  
 for the period ended 31 December 2025

	2025 EUR '000	2024 EUR '000
<b>Cash flows from operating activities</b>		
Profit before tax	21.496	23.248
Adjustments for:		
Depreciation and amortisation	5.202	5.277
Impairment losses and reversals	-167	-39
(Gain)/loss on sale of property, plant and equipment	-165	-37
Net loss/(gain) on remeasurement of financial assets	-80	-158
Amortisation of discount	-	-2
Interest income	-986	-1.718
Dividend income	-8	-1
Interest expense	453	759
Foreign exchange (gain)/loss, net	2	-29
Share-based payments	997	458
<i>Changes in working capital</i>		
In receivables	5.595	1.877
In inventories	-1.240	439
In provisions	1.504	-251
In payables	-8.827	-12.110
<i>Cash generated from operations</i>	<u>23.776</u>	<u>17.713</u>
Interest paid	-453	-762
Income taxes paid	-5.790	-6.654
<b>Net cash from operating activities</b>	<b><u>17.533</u></b>	<b><u>10.297</u></b>
<b>Cash flows from investing activities</b>		
Interest received	944	1.705
Dividends received	8	1
Proceeds from sale of property, plant and equipment	158	356
Purchases of property, plant and equipment, and intangible assets	-3.955	-2.392
Deposits given to financial institutions, net	729	-
Net change of financial assets at fair value through profit and loss	-256	-
<b>Net cash from/(used in) investing activities</b>	<b><u>-2.372</u></b>	<b><u>-330</u></b>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	-7.275	-1.256
Purchase of treasury shares	-2.979	-628
Dividends paid	-14.137	-19.897
Payment of lease liabilities	-2.303	-2.097
<b>Net cash used in financing activities</b>	<b><u>-26.694</u></b>	<b><u>-23.878</u></b>
Effects of exchange rate changes on cash and cash equivalents	-7	-11
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b><u>-11.540</u></b>	<b><u>-13.922</u></b>
Cash and cash equivalents at the beginning of the year	58.733	72.655
<b>Cash and cash equivalents at the end of the year</b>	<b><u>47.193</u></b>	<b><u>58.733</u></b>

Ericsson Nikola Tesla d.d.  
 Consolidated statement of changes in equity  
 for the period ended 31 December 2025

	Share capital EUR '000	Treasury shares EUR '000	Legal and other reserves EUR '000	Reserve for treasury shares EUR '000	Translation reserve EUR '000	Retained earnings EUR '000	Total EUR '000
<b>As at 1 January 2024</b>	<b>17.674</b>	<b>-1.256</b>	<b>1.230</b>	<b>4.157</b>	<b>-</b>	<b>50.660</b>	<b>72.465</b>
Changes in equity for 2024							
Total comprehensive income	-	-	-	-	-	15.597	15.597
Dividend distribution for 2023	-	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-	-628
Shares granted	-	744	-	-744	-	-	-
Transfer	-	-	790	4.000	-	-4.790	-
Share-based payments	-	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-	-24.212	-20.050
<b>As at 31 December 2024</b>	<b>17.674</b>	<b>-1.140</b>	<b>2.020</b>	<b>7.413</b>	<b>-</b>	<b>42.045</b>	<b>68.012</b>
As at 1 January 2025	17.674	-1.140	2.020	7.413	-	42.045	68.012
Changes in equity for 2025							
Total comprehensive income	-	-	-	-	-	17.748	17.748
Dividend distribution for 2024	-	-	-	-	-	-13.976	-13.976
Purchase of treasury shares	-	-2.973	-	-	-	-	-2.973
Shares granted	-	610	-	-610	-	-	-
Transfer	-	-	981	-	-	-981	-
Share-based payments	-	-	-	-	-	997	997
Total contributions by and distributions to owners of the parent recognized directly in equity	-	-2.363	981	-610	-	-13.960	-15.952
<b>As at 31 December 2025</b>	<b>17.674</b>	<b>-3.503</b>	<b>3.001</b>	<b>6.803</b>	<b>-</b>	<b>45.833</b>	<b>69.808</b>