

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 30 September 2025

	2025 EUR '000	2024 EUR '000
Sales revenue	161.828	163.704
Cost of sales	-140.982	-141.379
Gross profit	20.846	22.325
Selling expenses	-4.371	-3.878
Administrative expenses	-4.612	-4.572
Other operating income	3.998	11.622
Impairment (loss)/gain on financial assets	34	-
Operating profit	15.895	25.497
Finance income	750	1.195
Finance expense	-366	-657
Finance income/(expense), net	384	538
Profit before tax	16.279	26.035
Income tax	-2.930	-6.855
Profit for the year	13.349	19.180
Other comprehensive income	-	-
Total comprehensive income for the year	13.349	19.180
Earnings per share (EUR)	11	14

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 30 September 2025

	2025 EUR '000	2024 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	13.523	14.769
Right of use assets	13.183	14.096
Intangible assets	1.903	1.146
Investments in subsidiaries	4	4
Loans and receivables	268	1.268
Deferred tax assets	2.556	2.556
Total non-current assets	31.437	33.839
Current assets		
Inventories	12.375	8.581
Trade receivables	16.130	23.606
Receivables from related parties	36.551	40.035
Other receivables	7.659	3.667
Income tax receivable	83	-
Financial assets at fair value through profit or loss	4.448	4.393
Prepayments	2.246	2.540
Cash and cash equivalents	40.398	49.316
Total current assets	119.890	132.138
TOTAL ASSETS	151.327	165.977
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.691	-1.140
Legal and other reserves	2.780	2.020
Reserve for treasury shares	6.874	7.413
Retained earnings	36.236	36.969
Total equity	61.873	62.936
Non-current liabilities		
Borrowings	15	15
Lease liabilities	11.724	12.545
Other non-current liabilities	9	1
Employee benefits	1.191	1.044
Total non-current liabilities	12.939	13.605
Current liabilities		
Payables to related parties	11.636	15.969
Borrowings	1.265	-
Trade and other payables	28.282	38.924
Income tax payable	285	2.110
Provisions	2.066	1.189
Accrued charges and deferred revenue	15.735	14.755
Contract liabilities	15.055	14.475
Lease liabilities	2.191	2.014
Total current liabilities	76.515	89.436
Total liabilities	89.454	103.041
TOTAL EQUITY AND LIABILITIES	151.327	165.977

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 30 September 2025

	2025 EUR '000	2024 EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	16.279	26.035
Adjustments for:		
Depreciation and amortisation	3.781	3.856
Impairment losses and reversals	34	57
(Gain)/loss on sale of property, plant and equipment	-141	-41
Net loss/(gain) on remeasurement of financial assets	-55	-109
Interest income	-687	-1.083
Dividend income	-8	-7.001
Interest expense	343	654
Foreign exchange (gain)/loss, net	120	-43
Share-based payments	654	252
<i>Changes in working capital</i>		
In receivables	8.856	8.673
In inventories	-3.794	-6.750
In provisions	1.024	-418
In payables	-6.977	-16.055
<i>Cash generated from operations</i>	19.429	8.027
Interest paid	-343	-650
Income taxes paid	-4.670	-5.629
Net cash from operating activities	14.416	1.748
Cash flows from investing activities		
Interest received	654	1.036
Dividends received	8	7.001
Proceeds from sale of property, plant and equipment	129	19
Purchases of property, plant and equipment, and intangible assets	-3.391	-2.001
Deposits given to financial institutions, net	690	-
Net cash from investing activities	-1.910	6.055
Cash flows from financing activities		
Repayment of borrowings	-4.617	-936
Purchase of treasury shares	-1.090	-258
Dividends paid	-14.125	-19.888
Payment of lease liabilities	-1.586	-1.466
Net cash used in financing activities	-21.418	-22.548
Effects of exchange rate changes on cash and cash equivalents	-6	-8
Net increase/(decrease) in cash and cash equivalents	-8.918	-14.753
Cash and cash equivalents at the beginning of the year	49.316	55.568
Cash and cash equivalents at the end of the year	40.398	40.815

Ericsson Nikola Tesla d.d.
Statement of changes in equity
for the period ended 30 September 2025

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2024	17.674	-1.256	1.230	4.157	38.711	60.516
Changes in equity for 2024						
Total comprehensive income	-	-	-	-	22.470	22.470
Dividend distribution for 2023	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-628
Shares granted	-	744	-	-744	-	-
Transfer	-	-	790	4.000	-4.790	-
Share-based payments	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-24.212	-20.050
As at 31 December 2024	17.674	-1.140	2.020	7.413	36.969	62.936
As at 1 January 2025	17.674	-1.140	2.020	7.413	36.969	62.936
Changes in equity for 2025						
Total comprehensive income	-	-	-	-	13.349	13.349
Dividend distribution for 2024	-	-	-	-	-13.976	-13.976
Purchase of treasury shares	-	1.090	-	-	-	-1.090
Shares granted	-	539	-	-539	-	-
Transfer	-	-	760	-	-760	-
Share-based payments	-	-	-	-	654	654
Total contributions by and distributions to owners of the parent recognized directly in equity	-	-551	760	-539	-14.082	-14.412
As at 30 September 2025	17.674	-1.691	2.780	6.874	36.236	61.873