Ericsson Nikola Tesla d.d.

Consolidated statement of comprehensive income

for the period ended 30 September 2025

	2025 EUR '000	2024 EUR '000
Sales revenue	165.593	168.063
Cost of sales	-144.669	-145.776
Gross profit	**20.924**	**22.287**
Selling expenses	-4.382	-3.921
Administrative expenses	-4.895	-4.879
Other operating income	4.359	4.472
Impairment (loss)/gain on financial assets	20	-12
Operating profit	**16.026**	**17.947**
Finance income	865	1.496
Finance expense	-374	-655
Finance income/(expense), net	491	841
Profit before tax	**16.517**	**18.788**
Income tax	-2.997	-6.901
Profit for the year	**13.520**	**11.887**
Other comprehensive income	-	-
Total comprehensive income for the year	**13.520**	**11.887**
Earnings per share (EUR)	**11**	**9**

Ericsson Nikola Tesla d.d.

Consolidated statement of financial position

as at 30 September 2025

	2025 EUR '000	2024 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	13.727	14.896
Right of use assets	13.305	14.258
Intangible assets	1.906	1.150
Loans and receivables	268	1.267
Deferred tax assets	2.658	2.658
Total non-current assets	**31.864**	**34.229**
Current assets		
Inventories	14.214	9.567
Trade receivables	16.787	24.960
Receivables from related parties	36.050	39.458
Other receivables	2.752	4.662
Income tax receivable	1.167	1.133
Prepayments	2.267	2.549
Financial assets at fair value through profit or loss	4.704	4.393
Cash and cash equivalents	48.807	58.733
Total current assets	**126.748**	**145.455**
TOTAL ASSETS	**158.612**	**179.684**
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.691	-1.140
Legal and other reserves	2.780	2.020
Reserve for treasury shares	6.874	7.413
Retained earnings	41.484	42.045
Total equity	**67.121**	**68.012**
Non-current liabilities		
Borrowings	15	15
Lease liabilities	11.779	12.601
Other non-curent liabilities	9	1
Employee benefits	1.196	1.047
Total non-current liabilities	**12.999**	**13.664**
Current liabilities		
Payables to related parties	5.967	16.428
Borrowings	1.265	-
Trade and other payables	28.745	39.656
Income tax payable	285	2.124
Provisions	2.358	1.227
Accrued charges and deferred revenue	16.148	15.662
Contract liabilities	21.459	20.789
Lease liabilities	2.265	2.122
Total current liabilities	**78.492**	**98.008**
Total liabilities	**91.491**	**111.672**
TOTAL EQUITY AND LIABILITIES	**158.612**	**179.684**

Ericsson Nikola Tesla d.d.

Consolidated statement of cash flows

for the period ended 30 September 2025

	2025 EUR '000	2024 EUR '000
Cash flows from operating activities		
Profit before tax	*16.517*	*18.788*
Adjustments for:		
Depreciation and amortisation	3.913	4.061
Impairment losses and reversals	20	36
(Gain)/loss on sale of property, plant and equipment	-146	-42
Net loss/(gain) on remeasurement of financial assets	-56	-109
Interest income	-801	-1.384
Dividend income	-8	-1
Interest expense	348	651
Foreign exchange (gain)/loss, net	120	-42
Share-based payments	654	252
Changes in working capital		
In receivables	15.378	17.425
In inventories	-4.647	-7.888
In provisions	1.279	-419
In payables	-13.813	-23.495
Cash generated from operations	18.758	7.833
Interest paid	-348	-657
Income taxes paid	-4.698	-5.989
Net cash from operating activities	**13.712**	**1.187**
Cash flows from investing activities		
Interest received	761	1.339
Dividends received	8	1
Proceeds from sale of property, plant and equipment	133	19
Purchases of property, plant and equipment, and intangible assets	-3.409	-2.093
Deposits given to financial institutions, net	690	-
Net change of financial assets at fair value through profit and loss	-256	-
Net cash from/(used in) investing activities	**-2.073**	**-734**
Cash flows from financing activities		
Repayment of borrowings	-4.617	-935
Purchase of treasury shares	-1.090	-258
Dividends paid	-14.125	-19.888
Payment of lease liabilities	-1.727	-1.557
Net cash used in financing activities	**-21.559**	**-22.638**
Effects of exchange rate changes on cash and cash equivalents	-6	-8
Net increase/(decrease) in cash and cash equivalents	**-9.926**	**-22.193**
Cash and cash equivalents at the beginning of the year	58.733	72.655
Cash and cash equivalents at the end of the year	**48.807**	**50.462**

Ericsson Nikola Tesla d.d.
Consolidated statement of changes in equity
for the period ended 30 September 2025

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Translation reserve	Retained earnings	Total
	EUR ‘000	EUR ‘000	EUR ‘000	EUR ‘000	EUR ‘000	EUR ‘000	EUR ‘000
As at 1 January 2024	17.674	-1.256	1.230	4.157	-	50.660	72.465
Changes in equity for 2024							
Total comprehensive income	-	-	-	-	-	15.597	15.597
Dividend distribution for 2023	-	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-	-628
Shares granted	-	744	-	-744	-	-	-
Transfer	-	-	790	4.000	-	-4.790	-
Share-based payments	-	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-	-24.212	-20.050
As at 31 December 2024	**17.674**	**-1.140**	**2.020**	**7.413**	**-**	**42.045**	**68.012**
As at 1 January 2025	17.674	-1.140	2.020	7.413	-	42.045	68.012
Changes in equity for 2025							
Total comprehensive income	-	-	-	-	-	13.520	13.520
Dividend distribution for 2024	-	-	-	-	-	-13.976	-13.976
Purchase of treasury shares	-	-1.090	-	-	-	-	-1.090
Shares granted	-	539	-	-539	-	-	-
Transfer	-	-	760	-	-	-760	-
Share-based payments	-	-	-	-	-	655	655
Total contributions by and distributions to owners of the parent recognized directly in equity	-	-551	760	-539	-	-14.081	-14.411
As at 30 September 2025	**17.674**	**-1.691**	**2.780**	**6.874**	**-**	**41.484**	**67.121**