

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 30 June 2025

	2025 EUR '000	2024 EUR '000
Sales revenue	107.505	105.857
Cost of sales	-93.615	-90.022
Gross profit	13.890	15.835
Selling expenses	-2.701	-2.590
Administrative expenses	-3.064	-2.710
Other operating income	3.075	2.964
Impairment (loss)/gain on financial assets	14	-
Operating profit	11.214	13.499
Finance income	557	868
Finance expense	-259	-551
Finance income/(expense), net	298	317
Profit before tax	11.512	13.816
Income tax	-2.072	-5.916
Profit for the year	9.440	7.900
Other comprehensive income	-	-
Total comprehensive income for the year	9.440	7.900
Earnings per share (EUR)	7	6

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 30 June 2025

	2025 EUR '000	2024 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.063	14.769
Right of use assets	13.626	14.096
Intangible assets	1.632	1.146
Investments in subsidiaries	4	4
Loans and receivables	1.001	1.268
Deferred tax assets	2.556	2.556
Total non-current assets	32.882	33.839
Current assets		
Inventories	14.391	8.581
Trade receivables	23.045	23.606
Receivables from related parties	36.703	40.035
Other receivables	7.966	3.667
Income tax receivable	42	-
Financial assets at fair value through profit or loss	4.427	4.393
Prepayments	2.637	2.540
Cash and cash equivalents	44.034	49.316
Total current assets	133.245	132.138
TOTAL ASSETS	166.127	165.977
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.119	-1.140
Legal and other reserves	2.508	2.020
Reserve for treasury shares	7.392	7.413
Retained earnings	32.286	36.969
Total equity	58.741	62.936
Non-current liabilities		
Borrowings	15	15
Lease liabilities	12.109	12.545
Other non-current liabilities	10	1
Employee benefits	1.201	1.044
Total non-current liabilities	13.335	13.605
Current liabilities		
Payables to related parties	12.984	15.969
Trade and other payables	39.702	38.924
Income tax payable	514	2.110
Provisions	1.587	1.189
Accrued charges and deferred revenue	19.224	14.755
Contract liabilities	17.844	14.475
Lease liabilities	2.196	2.014
Total current liabilities	94.051	89.436
Total liabilities	107.386	103.041
TOTAL EQUITY AND LIABILITIES	166.127	165.977

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 30 June 2025

	2025 EUR '000	2024 EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	11.512	13.816
Adjustments for:		
Depreciation and amortisation	2.513	2.603
Impairment losses and reversals	13	22
(Gain)/loss on sale of property, plant and equipment	-125	1
Net loss/(gain) on remeasurement of financial assets	-34	-64
Interest income	-516	-793
Dividend income	-8	-
Interest expense	239	551
Foreign exchange (gain)/loss, net	125	-54
Share-based payments	341	177
<i>Changes in working capital</i>		
In receivables	-899	4.648
In inventories	-5.810	-6.947
In provisions	556	-501
In payables	-1.856	-15.618
<i>Cash generated from operations</i>	6.051	-2.159
Interest paid	-239	-213
Income taxes paid	-3.584	-2.758
Net cash from operating activities	2.228	-5.130
Cash flows from investing activities		
Interest received	492	749
Dividends received	8	1
Proceeds from sale of property, plant and equipment	106	-
Purchases of property, plant and equipment, and intangible assets	-3.002	-876
Deposits given to financial institutions, net	690	-
Net cash from investing activities	-1.706	-126
Cash flows from financing activities		
Repayment of borrowings	-4.617	-936
Purchase of treasury shares	-	-258
Dividends paid	-133	-7
Payment of lease liabilities	-1.049	-962
Net cash used in financing activities	-5.799	-2.163
Effects of exchange rate changes on cash and cash equivalents	-5	7
Net increase/(decrease) in cash and cash equivalents	-5.282	-7.412
Cash and cash equivalents at the beginning of the year	49.316	55.568
Cash and cash equivalents at the end of the year	44.034	48.156

Ericsson Nikola Tesla d.d.
Statement of changes in equity
for the period ended 30 June 2025

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2024	17.674	-1.256	1.230	4.157	38.711	60.516
Changes in equity for 2024						
Total comprehensive income	-	-	-	-	22.470	22.470
Dividend distribution for 2023	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-628
Shares granted	-	744	-	-744	-	-
Transfer	-	-	790	4.000	-4.790	-
Share-based payments	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	24.212	20.050
As at 31 December 2024	17.674	-1.140	2.020	7.413	36.969	62.936
As at 1 January 2025	17.674	-1.140	2.020	7.413	36.969	62.936
Changes in equity for 2025						
Total comprehensive income	-	-	-	-	9.440	9.440
Dividend distribution for 2024	-	-	-	-	13.976	13.976
Shares granted	-	21	-	-21	-	-
Transfer	-	-	488	-	-488	-
Share-based payments	-	-	-	-	341	341
Total contributions by and distributions to owners of the parent recognized directly in equity	-	21	488	-21	-14.123	-13.635
As at 30 June 2025	17.674	-1.119	2.508	7.392	32.286	58.741