

Ericsson Nikola Tesla d.d.
Consolidated statement of comprehensive income
for the period ended 30 June 2025

	2025 EUR '000	2024 EUR '000
Sales revenue	110.763	108.868
Cost of sales	-96.880	-93.086
Gross profit	13.883	15.782
Selling expenses	-2.728	-2.617
Administrative expenses	-3.255	-2.906
Other operating income	3.475	2.855
Other operating expenses	-	-
Impairment (loss)/gain on financial assets	11	-
Operating profit	11.386	13.114
Finance income	638	1.086
Finance expense	-265	-546
Finance income/(expense), net	373	540
Profit before tax	11.759	13.654
Income tax	-2.151	-5.953
Profit for the year	9.608	7.701
Other comprehensive income	-	-
Total comprehensive income for the year	9.608	7.701
Earnings per share (EUR)	7	6

Ericsson Nikola Tesla d.d.
Consolidated statement of financial position
as at 30 June 2025

	2025 EUR '000	2024 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.197	14.896
Right of use assets	13.759	14.258
Intangible assets	1.636	1.150
Loans and receivables	1.001	1.267
Deferred tax assets	2.658	2.658
Total non-current assets	33.251	34.229
Current assets		
Inventories	16.019	9.567
Trade receivables	24.829	24.960
Receivables from related parties	36.679	39.458
Other receivables	2.999	4.662
Income tax receivable	1.107	1.133
Prepayments	2.674	2.549
Financial assets at fair value through profit or loss	4.427	4.393
Cash and cash equivalents	52.170	58.733
Total current assets	140.904	145.455
TOTAL ASSETS	174.155	179.684
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.119	-1.140
Legal and other reserves	2.508	2.020
Reserve for treasury shares	7.392	7.413
Retained earnings	37.530	42.045
Total equity	63.985	68.012
Non-current liabilities		
Borrowings	15	15
Lease liabilities	12.150	12.601
Other non-current liabilities	10	1
Employee benefits	1.206	1.047
Total non-current liabilities	13.381	13.664
Current liabilities		
Payables to related parties	7.665	16.428
Trade and other payables	40.100	39.656
Income tax payable	514	2.124
Provisions	2.004	1.227
Accrued charges and deferred revenue	19.770	15.662
Contract liabilities	24.442	20.789
Lease liabilities	2.294	2.122
Total current liabilities	96.789	98.008
Total liabilities	110.170	111.672
TOTAL EQUITY AND LIABILITIES	174.155	179.684

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Consolidated statement of cash flows
for the period ended 30 June 2025

	2025 EUR '000	2024 EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	11.759	13.655
Adjustments for:		
Depreciation and amortisation	2.599	2.737
Effects of lease derecognition	-	-
Impairment losses and reversals	10	6
(Gain)/loss on sale of property, plant and equipment	-129	-
Net loss/(gain) on remeasurement of financial assets	-34	-64
Amortisation of discount	-	-
Interest income	-596	-1.012
Dividend income	-8	-
Interest expense	243	546
Foreign exchange (gain)/loss, net	125	-53
Share-based payments	341	177
<i>Changes in working capital</i>		
In receivables	4.045	13.694
In inventories	-6.452	-7.591
In provisions	936	-503
In payables	-8.047	-23.358
<i>Cash generated from operations</i>	4.792	-1.766
Interest paid	-243	-219
Income taxes paid	-3.606	-3.118
Net cash from operating activities	943	-5.103
Cash flows from investing activities		
Interest received	572	967
Dividends received	8	1
Proceeds from sale of property, plant and equipment	111	1
Purchases of property, plant and equipment, and intangible assets	-3.023	-951
Deposits given to financial institutions, net	690	-
Receipt of government grant	-	-
Net change of financial assets at fair value through profit and loss	-	-
Net cash from/(used in) investing activities	-1.642	18
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	- 4.616	-935
Purchase of treasury shares	-	-258
Dividends paid	-133	-7
Payment of lease liabilities	-1.110	-1.016
Net cash used in financing activities	-5.859	-2.216
Effects of exchange rate changes on cash and cash equivalents	-5	8
Net increase/(decrease) in cash and cash equivalents	-6.563	-7.293
Cash and cash equivalents at the beginning of the year	58.733	72.655
Cash and cash equivalents at the end of the year	52.170	65.362

Ericsson Nikola Tesla d.d.
Consolidated statement of changes in equity
for the period ended 30 June 2025

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Translation reserve	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2024	17.674	-1.256	1.230	4.157	-	50.660	72.465
Changes in equity for 2024							
Total comprehensive income	-	-	-	-	-	15.597	15.597
Dividend distribution for 2023	-	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-	-628
Shares granted	-	744	-	-744	-	-	-
Transfer	-	-	790	4.000	-	-4.790	-
Share-based payments	-	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-	-24.212	-20.050
As at 31 December 2024	17.674	-1.140	2.020	7.413	-	42.045	68.012
As at 1 January 2025	17.674	-1.140	2.020	7.413	-	42.045	68.012
Changes in equity for 2025							
Total comprehensive income	-	-	-	-	-	9.608	9.608
Dividend distribution for 2024	-	-	-	-	-	13.976	13.976
Purchase of treasury shares	-	-	-	-	-	-	-
Shares granted	-	21	-	-21	-	-	-
Transfer	-	-	488	-	-	-488	-
Share-based payments	-	-	-	-	-	341	341
Total contributions by and distributions to owners of the parent recognized directly in equity	-	21	488	-21	-	-14.123	-13.635
As at 30 June 2025	17.674	-1.119	2.508	7.392	-	37.530	63.985