

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 31 March 2025

	2025 EUR '000	2024 EUR '000
Sales revenue	52.883	50.175
Cost of sales	-44.801	-41.364
Gross profit	8.082	8.811
Selling expenses	-1.396	-1.297
Administrative expenses	-1.504	-1.381
Other operating income	1.515	1.491
Impairment (loss)/gain on financial assets	26	-
Operating profit	6.723	7.624
Finance income	326	484
Finance expense	-103	-119
Finance income/(expense), net	223	365
Profit before tax	6.946	7.989
Income tax	-1.250	-1.438
Profit for the year	5.696	6.551
Other comprehensive income	-	-
Total comprehensive income for the year	5.696	6.551
Earnings per share (EUR)	4	5

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 31 March 2025

	2025 EUR '000	2024 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.683	14.769
Right of use assets	13.803	14.096
Intangible assets	1.410	1.146
Investments in subsidiaries	4	4
Loans and receivables	1.254	1.268
Deferred tax assets	2.556	2.556
Total non-current assets	33.710	33.839
Current assets		
Inventories	12.210	8.581
Trade receivables	21.240	23.606
Receivables from related parties	36.407	40.035
Other receivables	7.345	3.667
Financial assets at fair value through profit or loss	4.409	4.393
Prepayments	1.755	2.540
Cash and cash equivalents	51.961	49.316
Total current assets	135.327	132.138
TOTAL ASSETS	169.037	165.977
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.135	-1.140
Legal and other reserves	2.285	2.020
Reserve for treasury shares	7.408	7.413
Retained earnings	42.427	36.969
Total equity	68.659	62.936
Non-current liabilities		
Borrowings	15	15
Lease liabilities	12.288	12.545
Other non-current liabilities	2	1
Employee benefits	1.204	1.044
Total non-current liabilities	13.509	13.605
Current liabilities		
Payables to related parties	14.242	15.969
Trade and other payables	33.048	38.924
Income tax payable	2.693	2.110
Provisions	1.512	1.189
Accrued charges and deferred revenue	14.729	14.755
Contract liabilities	18.514	14.475
Lease liabilities	2.131	2.014
Total current liabilities	86.869	89.436
Total liabilities	100.378	103.041
TOTAL EQUITY AND LIABILITIES	169.037	165.977

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 31 March 2025

	2025 EUR '000	2024 EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	6.946	7.989
Adjustments for:		
Depreciation and amortisation	1.224	1.324
Impairment losses and reversals	26	18
(Gain)/loss on sale of property, plant and equipment	-35	1
Net loss/(gain) on remeasurement of financial assets	-16	-39
Interest income	-304	-428
Dividend income	-4	-
Interest expense	103	114
Foreign exchange (gain)/loss, net	-5	-59
Share-based payments	27	102
<i>Changes in working capital</i>		
In receivables	3.137	6.452
In inventories	-3.630	-4.281
In provisions	483	-282
In payables	-2.278	-3.362
<i>Cash generated from operations</i>	5.674	7.549
Interest paid	-69	-109
Income taxes paid	-665	-345
Net cash from operating activities	4.940	7.095
Cash flows from investing activities		
Interest received	281	375
Dividends received	4	-
Proceeds from sale of property, plant and equipment	14	-
Purchases of property, plant and equipment, and intangible assets	-2.131	-517
Net cash from investing activities	-1.832	-142
Cash flows from financing activities		
Repayment of borrowings	-	-467
Purchase of treasury shares	-	-258
Dividends paid	-116	-5
Payment of lease liabilities	-346	-474
Net cash used in financing activities	-462	-1.204
Effects of exchange rate changes on cash and cash equivalents	-1	12
Net increase/(decrease) in cash and cash equivalents	2.645	5.761
Cash and cash equivalents at the beginning of the year	49.316	55.568
Cash and cash equivalents at the end of the year	51.961	61.329

Ericsson Nikola Tesla d.d.
Statement of changes in equity
for the period ended 31 March 2025

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2024	17.674	-1.256	1.230	4.157	38.711	60.516
Changes in equity for 2024						
Total comprehensive income	-	-	-	-	22.470	22.470
Dividend distribution for 2023	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-628
Shares granted	-	744	-	-744	-	-
Transfer	-	-	790	4.000	-4.790	-
Share-based payments	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-24.212	-20.050
As at 31 December 2024	17.674	-1.140	2.020	7.413	36.969	62.936
As at 1 January 2025	17.674	-1.140	2.020	7.413	36.969	62.936
Changes in equity for 2025						
Total comprehensive income	-	-	-	-	5.696	5.696
Shares granted	-	5	-	-5	-	-
Transfer	-	-	265	-	-265	-
Share-based payments	-	-	-	-	27	27
Total contributions by and distributions to owners of the parent recognized directly in equity	-	5	265	-5	-238	27
As at 31 March 2025	17.674	-1.135	2.285	7.408	42.427	68.659