

Ericsson Nikola Tesla d.d.
Consolidated statement of comprehensive income
for the period ended 31 March 2025

	2025 EUR '000	2024 EUR '000
Sales revenue	54.181	51.988
Cost of sales	-45.870	-43.243
Gross profit	8.311	8.745
Selling expenses	-1.409	-1.357
Administrative expenses	-1.598	-1.477
Other operating income	1.473	1.465
Impairment (loss)/gain on financial assets	26	-
Operating profit	6.803	7.376
Finance income	370	579
Finance expense	-105	-111
Finance income/(expense), net	265	468
Profit before tax	7.068	7.844
Income tax	-1.263	-1.457
Profit for the year	5.805	6.387
Other comprehensive income	-	-
Total comprehensive income for the year	5.805	6.387
Earnings per share (EUR)	4	5

Ericsson Nikola Tesla d.d.
Consolidated statement of financial position
as at 31 March 2025

	2025 EUR '000	2024 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.809	14.896
Right of use assets	13.937	14.258
Intangible assets	1.414	1.150
Loans and receivables	1.254	1.267
Deferred tax assets	2.658	2.658
Total non-current assets	34.072	34.229
Current assets		
Inventories	13.698	9.567
Trade receivables	22.730	24.960
Receivables from related parties	36.349	39.458
Other receivables	2.353	4.662
Income tax receivable	1.129	1.133
Prepayments	1.790	2.549
Financial assets at fair value through profit or loss	4.409	4.393
Cash and cash equivalents	60.624	58.733
Total current assets	143.082	145.455
TOTAL ASSETS	177.154	179.684
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.135	-1.140
Legal and other reserves	2.285	2.020
Reserve for treasury shares	7.408	7.413
Retained earnings	47.613	42.045
Total equity	73.845	68.012
Non-current liabilities		
Borrowings	15	15
Lease liabilities	12.322	12.601
Other non-current liabilities	2	1
Employee benefits	1.211	1.047
Total non-current liabilities	13.550	13.664
Current liabilities		
Payables to related parties	8.781	16.428
Trade and other payables	33.528	39.656
Income tax payable	2.700	2.124
Provisions	1.550	1.227
Accrued charges and deferred revenue	15.784	15.662
Contract liabilities	25.180	20.789
Lease liabilities	2.236	2.122
Total current liabilities	89.759	98.008
Total liabilities	103.309	111.672
TOTAL EQUITY AND LIABILITIES	177.154	179.684

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Consolidated statement of cash flows
for the period ended 31 March 2025

	2025 EUR '000	2024 EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	7.068	7.844
Adjustments for:		
Depreciation and amortisation	1.265	1.390
Impairment losses and reversals	27	-39
(Gain)/loss on sale of property, plant and equipment	-35	-
Net loss/(gain) on remeasurement of financial assets	-16	-39
Interest income	-350	-524
Dividend income	-4	-
Interest expense	105	100
Foreign exchange (gain)/loss, net	-6	-67
Share-based payments	28	102
<i>Changes in working capital</i>		
In receivables	8.437	13.198
In inventories	-4.131	-4.489
In provisions	487	-284
In payables	-7.743	-15.339
<i>Cash generated from operations</i>	5.132	1.853
Interest paid	-105	-111
Income taxes paid	-665	-617
Net cash from operating activities	4.362	1.125
Cash flows from investing activities		
Interest received	325	465
Dividends received	4	-
Proceeds from sale of property, plant and equipment	14	-
Purchases of property, plant and equipment, and intangible assets	-2.131	-547
Net cash from/(used in) investing activities	-1.788	-82
Cash flows from financing activities		
Repayment of borrowings	-	-467
Purchase of treasury shares	-	-258
Dividends paid	-132	-5
Payment of lease liabilities	-550	-502
Net cash used in financing activities	-682	-1.232
Effects of exchange rate changes on cash and cash equivalents	-1	12
Net increase/(decrease) in cash and cash equivalents	1.891	-177
Cash and cash equivalents at the beginning of the year	58.733	72.655
Cash and cash equivalents at the end of the year	60.624	72.478

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Consolidated statement of changes in equity
for the period ended 31 March 2025

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Translation reserve	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2024	17.674	-1.256	1.230	4.157	-	50.660	72.465
Changes in equity for 2024							
Total comprehensive income	-	-	-	-	-	15.597	15.597
Dividend distribution for 2023	-	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-	-628
Shares granted	-	744	-	-744	-	-	-
Transfer	-	-	790	4.000	-	-4.790	-
Share-based payments	-	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-	-24.212	-20.050
As at 31 December 2024	17.674	-1.140	2.020	7.413	-	42.045	68.012
As at 1 January 2025	17.674	-1.140	2.020	7.413	-	42.045	68.012
Changes in equity for 2025							
Total comprehensive income	-	-	-	-	-	5.805	5.805
Shares granted	-	5	-	-5	-	-	-
Transfer	-	-	265	-	-	-265	-
Share-based payments	-	-	-	-	-	28	28
Total contributions by and distributions to owners of the parent recognized directly in equity	-	5	265	-5	-	-237	28
As at 31 March 2025	17.674	-1.135	2.285	7.408	-	47.613	73.845