Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 31 December 2024

	2024 EUR '000	2023 EUR '000
Sales revenue	243.082	232.191
Cost of sales	-215.727	-206.288
Gross profit	**27.355**	**25.903**
Selling expenses	-5.714	-5.733
Administrative expenses	-5.972	-5.738
Other operating income	13.611	6.332
Impairment loss on financial assets	-20	-189
Operating profit	**29.260**	**20.575**
Finance income	1.523	734
Finance expense	-774	-235
Finance income/(expense), net	749	499
Profit before tax	**30.009**	**21.074**
Income tax	-7.539	-2.233
Profit for the year	**22.470**	**18.841**
Other comprehensive income	-	-
Total comprehensive income for the year	**22.470**	**18.841**
Earnings per share (EUR)	**17**	**14**

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 31 December 2024

	2024 EUR '000	2023 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.769	14.352
Right of use assets	14.096	14.818
Intangible assets	1.146	384
Investments in subsidiaries	4	4
Loans and receivables	1.268	2.587
Deferred tax assets	2.556	2.322
Total non-current assets	**33.839**	**34.467**
Current assets		
Inventories	8.581	9.781
Trade receivables	23.606	17.896
Receivables from related parties	40.035	37.893
Other receivables	3.667	1.180
Financial assets at fair value through profit or loss	4.393	4.235
Prepayments	2.540	2.238
Cash and cash equivalents	49.316	55.568
Total current assets	**132.138**	**128.791**
TOTAL ASSETS	**165.977**	**163.258**
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.140	-1.256
Legal and other reserves	2.020	1.230
Reserve for treasury shares	7.413	4.157
Retained earnings	36.969	38.711
Total equity	**62.936**	**60.516**
Non-current liabilities		
Borrowings	15	114
Lease liabilities	12.545	13.126
Other non-curent liabilities	1	12
Employee benefits	1.044	934
Total non-current liabilities	**13.605**	**14.186**
Current liabilities		
Payables to related parties	15.969	13.907
Borrowings	-	467
Trade and other payables	38.924	29.560
Income tax payable	2.110	690
Provisions	1.189	1.558
Accrued charges and deferred revenue	14.755	13.749
Contract liabilities	14.475	26.768
Lease liabilities	2.014	1.857
Total current liabilities	**89.436**	**88.556**
Total liabilities	**103.041**	**102.742**
TOTAL EQUITY AND LIABILITIES	**165.977**	**163.258**

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 31 December 2024

	2024 EUR '000	2023 EUR '000
Cash flows from operating activities		
Profit before tax	*30.009*	*21.074*
Adjustments for:		
Depreciation and amortisation	5.118	4.398
Impairment losses and reversals	-20	-99
Gain on sale of property, plant and equipment	-54	14
Net loss/(gain) on remeasurement of financial assets	-158	-111
Amortisation of discount	-2	-12
Interest income	-1.360	-612
Dividend income	-7.493	-49
Interest expense	759	190
Foreign exchange (gain)/loss, net	-28	35
Share-based payments	457	606
Changes in working capital		
In receivables	-6.921	-21.701
In inventories	1.200	-2.329
In provisions	-259	-368
In payables	-3.278	6.738
Cash generated from operations	17.970	7.774
Interest paid	-752	-193
Income taxes paid	-6.294	-1.366
Net cash from operating activities	**10.924**	**6.215**
Cash flows from investing activities		
Proceeds from loans given	-	1.000
Interest received	1.347	661
Dividends received	7.493	49
Proceeds from sale of property, plant and equipment	49	4
Purchases of property, plant and equipment, and intangible assets	-2.296	-1.999
Deposits given to financial institutions - net	-	792
Proceeds from disposal of subsidiary	-	44
Net cash from investing activities	**6.593**	**551**
Cash flows from financing activities		
Repayment of borrowings	-1.255	-2.402
Purchase of treasury shares	-628	-184
Dividends paid	-19.897	-7.934
Payment of lease liabilities	-1.976	-1.366
Net cash used in financing activities	**-23.756**	**-11.886**
Effects of exchange rate changes on cash and cash equivalents	-13	9
Net increase/(decrease) in cash and cash equivalents	**-6.252**	**-5.111**
Cash and cash equivalents at the beginning of the year	55.568	60.679
Cash and cash equivalents at the end of the year	**49.316**	**55.568**

Ericsson Nikola Tesla d.d.
Statement of changes in equity
for the period ended 31 December 2024

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2023	17.674	-2.268	884	5.353	27.537	49.180
Changes in equity for 2023						
Total comprehensive income	-	-	-	-	18.841	18.841
Dividend distribution for 2022	-	-	-	-	-7.927	-7.927
Purchase of treasury shares	-	-184	-	-	-	-184
Shares granted	-	1.196	-	-1.196	-	-
Transfer	-	-	346	-	-346	-
Share-based payments	-	-	-	-	606	606
Total contributions by and distributions to owners of the parent recognized directly in equity	-	1.012	346	- 1.196	-7.667	-7.505
As at 31 December 2023	**17.674**	**-1.256**	**1.230**	**4.157**	**38.711**	**60.516**
As at 1 January 2024	17.674	-1.256	1.230	4.157	38.711	60.516
Changes in equity for 2024						
Total comprehensive income	-	-	-	-	22.470	22.470
Dividend distribution for 2023	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-628
Shares granted	-	744	-	-744	-	-
Transfer	-	-	790	4.000	-4.790	-
Share-based payments	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-24.212	-20.050
As at 31 December 2024	**17.674**	**-1.140**	**2.020**	**7.413**	**36.969**	**62.936**