

Ericsson Nikola Tesla d.d.  
Consolidated statement of comprehensive income  
for the period ended 31 December 2024

|  | <b>2024</b>     | <b>2023</b>     |
|--|-----------------|-----------------|
|  | <b>EUR '000</b> | <b>EUR '000</b> |
| Sales revenue                                  | 249.473         | 304.231         |
| Cost of sales                                  | -221.053        | -272.421        |
| <b>Gross profit</b>                            | <b>28.420</b>   | <b>31.810</b>   |
| Selling expenses                               | -5.769          | -5.810          |
| Administrative expenses                        | -6.377          | -7.178          |
| Other operating income                         | 5.909           | 6.706           |
| Other operating expenses                       | -               | -554            |
| Impairment loss on financial assets            | -39             | -217            |
| <b>Operating profit</b>                        | <b>22.144</b>   | <b>24.757</b>   |
| Finance income                                 | 1.881           | 717             |
| Finance expense                                | -777            | -238            |
| Finance income/(expense), net                  | 1.104           | 479             |
| <b>Profit before tax</b>                       | <b>23.248</b>   | <b>25.236</b>   |
| Income tax                                     | -7.651          | -3.042          |
| <b>Profit for the year</b>                     | <b>15.597</b>   | <b>22.194</b>   |
| Other comprehensive income                     | -               | 3               |
| <b>Total comprehensive income for the year</b> | <b>15.597</b>   | <b>22.197</b>   |
| <b>Earnings per share (EUR)</b>                | <b>12</b>       | <b>17</b>       |

Ericsson Nikola Tesla d.d.  
Consolidated statement of financial position  
as at 31 December 2024

|   | <b>2024</b>     | <b>2023</b>     |
|---|-----------------|-----------------|
|   | <b>EUR '000</b> | <b>EUR '000</b> |
| <b>ASSETS</b>   |                 |                 |
| <b>Non-current assets</b>                             |                 |                 |
| Property, plant and equipment                         | 14.896          | 14.729          |
| Right of use assets                                   | 14.258          | 15.028          |
| Intangible assets                                     | 1.150           | 385             |
| Loans and receivables                                 | 1.267           | 2.587           |
| Deferred tax assets                                   | 2.658           | 2.506           |
| <b>Total non-current assets</b>                       | <b>34.229</b>   | <b>35.235</b>   |
| <b>Current assets</b>                                 |                 |                 |
| Inventories   | 9.567           | 9.931           |
| Trade receivables                                     | 24.960          | 28.603          |
| Receivables from related parties                      | 39.458          | 37.402          |
| Other receivables                                     | 4.662           | 1.496           |
| Income tax receivable                                 | 1.133           | 786             |
| Prepayments   | 2.549           | 2.254           |
| Financial assets at fair value through profit or loss | 4.393           | 4.235           |
| Cash and cash equivalents                             | 58.733          | 72.655          |
| <b>Total current assets</b>                           | <b>145.455</b>  | <b>157.362</b>  |
| <b>TOTAL ASSETS</b>                                   | <b>179.684</b>  | <b>192.597</b>  |
| <b>EQUITY AND LIABILITIES</b>                         |                 |                 |
| <b>Equity</b>   |                 |                 |
| Share capital   | 17.674          | 17.674          |
| Treasury shares                                       | -1.140          | -1.256          |
| Legal and other reserves                              | 2.020           | 1.230           |
| Reserve for treasury shares                           | 7.413           | 4.157           |
| Retained earnings                                     | 42.045          | 50.660          |
| <b>Total equity</b>                                   | <b>68.012</b>   | <b>72.465</b>   |
| <b>Non-current liabilities</b>                        |                 |                 |
| Borrowings  | 15              | 114             |
| Lease liabilities                                     | 12.601          | 13.250          |
| Other non-current liabilities                         | 1               | 12              |
| Employee benefits                                     | 1.047           | 943             |
| <b>Total non-current liabilities</b>                  | <b>13.664</b>   | <b>14.319</b>   |
| <b>Current liabilities</b>                            |                 |                 |
| Payables to related parties                           | 16.428          | 15.062          |
| Borrowings  | -               | 469             |
| Trade and other payables                              | 39.656          | 38.467          |
| Income tax payable                                    | 2.124           | 690             |
| Provisions  | 1.227           | 1.583           |
| Accrued charges and deferred revenue                  | 15.662          | 20.400          |
| Contract liabilities                                  | 20.789          | 27.085          |
| Lease liabilities                                     | 2.122           | 2.057           |
| <b>Total current liabilities</b>                      | <b>98.008</b>   | <b>105.813</b>  |
| <b>Total liabilities</b>                              | <b>111.672</b>  | <b>120.132</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                   | <b>179.684</b>  | <b>192.597</b>  |

Ericsson Nikola Tesla d.d.  
Consolidated statement of cash flows  
for the period ended 31 December 2024

|   | 2024<br>EUR '000 | 2023<br>EUR '000 |
|---|------------------|------------------|
| <b>Cash flows from operating activities</b>                       |                  |                  |
| <i>Profit before tax</i>  | 23.248           | 25.236           |
| Adjustments for:  |                  |                  |
| Depreciation and amortisation                                     | 5.277            | 6.036            |
| Impairment losses and reversals                                   | -39              | 335              |
| Gain on sale of property, plant and equipment                     | -37              | 5                |
| Net loss/(gain) on remeasurement of financial assets              | -158             | -111             |
| Amortisation of discount  | -2               | -12              |
| Interest income   | -1.717           | -595             |
| Dividend income   | -1               | -                |
| Interest expense  | 759              | 245              |
| Foreign exchange (gain)/loss, net                                 | -28              | -21              |
| Share-based payments  | 457              | 607              |
| <i>Changes in working capital</i>                                 |                  |                  |
| In receivables  | 1.877            | -18.724          |
| In inventories  | 439              | 3.295            |
| In provisions   | -252             | -695             |
| In payables   | -12.110          | 4.234            |
| <i>Cash generated from operations</i>                             | 17.713           | 19.835           |
| Interest paid   | -762             | -232             |
| Income taxes paid   | -6.654           | -2.858           |
| <b>Net cash from operating activities</b>                         | <b>10.297</b>    | <b>16.745</b>    |
| <b>Cash flows from investing activities</b>                       |                  |                  |
| Interest received   | 1.705            | 641              |
| Dividends received  | 1                | -                |
| Proceeds from sale of property, plant and equipment               | 356              | 9                |
| Purchases of property, plant and equipment, and intangible assets | -2.392           | -2.109           |
| Deposits given to financial institutions - net                    | -                | 792              |
| <b>Net cash from/(used in) investing activities</b>               | <b>-330</b>      | <b>-667</b>      |
| <b>Cash flows from financing activities</b>                       |                  |                  |
| Repayment of borrowings   | -1.255           | -2.408           |
| Purchase of treasury shares                                       | -628             | -184             |
| Dividends paid  | -19.897          | -7.934           |
| Payment of lease liabilities                                      | -2.097           | -2.779           |
| <b>Net cash used in financing activities</b>                      | <b>-23.877</b>   | <b>-13.305</b>   |
| Effects of exchange rate changes on cash and cash equivalents     | -12              | 10               |
| <b>Net increase/(decrease) in cash and cash equivalents</b>       | <b>-13.922</b>   | <b>2.783</b>     |
| Cash and cash equivalents at the beginning of the year            | 72.655           | 69.872           |
| <b>Cash and cash equivalents at the end of the year</b>           | <b>58.733</b>    | <b>72.655</b>    |

Ericsson Nikola Tesla d.d.  
Consolidated statement of changes in equity  
for the period ended 31 December 2024

|  | Share capital | Treasury shares | Legal and other reserves | Reserve for treasury shares | Translation reserve | Retained earnings | Total         |
|--|---------------|-----------------|--------------------------|-----------------------------|---------------------|-------------------|---------------|
|  | EUR '000      | EUR '000        | EUR '000                 | EUR '000                    | EUR '000            | EUR '000          | EUR '000      |
| As at 1 January 2023   | 17.674        | -2.268          | 884                      | 5.353                       | -3                  | 36.174            | 57.814        |
| Changes in equity for 2023   |               |                 |                          |                             |                     |                   |               |
| Total comprehensive income   | -             | -               | -                        | -                           | 3                   | 22.194            | 22.197        |
| Dividend distribution for 2022   | -             | -               | -                        | -                           | -                   | -7.927            | -7.927        |
| Purchase of treasury shares  | -             | -184            | -                        | -                           | -                   | -                 | -184          |
| Shares granted   | -             | 1.196           | -                        | -1.196                      | -                   | -                 | -             |
| Transfer   | -             | -               | 346                      | -                           | -                   | -346              | -             |
| Disposal of foreign operation  | -             | -               | -                        | -                           | -                   | -42               | -42           |
| Share-based payments   | -             | -               | -                        | -                           | -                   | 607               | 607           |
| Total contributions by and distributions to owners of the parent recognized directly in equity | -             | 1.012           | 346                      | -1.196                      | -                   | -7.708            | -7.546        |
| <b>As at 31 December 2023</b>  | <b>17.674</b> | <b>-1.256</b>   | <b>1.230</b>             | <b>4.157</b>                | <b>-</b>            | <b>50.660</b>     | <b>72.465</b> |
| As at 1 January 2024   | 17.674        | -1.256          | 1.230                    | 4.157                       | -                   | 50.660            | 72.465        |
| Changes in equity for 2024   |               |                 |                          |                             |                     |                   |               |
| Total comprehensive income   | -             | -               | -                        | -                           | -                   | 15.597            | 15.597        |
| Dividend distribution for 2023   | -             | -               | -                        | -                           | -                   | -19.880           | -19.880       |
| Purchase of treasury shares  | -             | -628            | -                        | -                           | -                   | -                 | -628          |
| Shares granted   | -             | 744             | -                        | -744                        | -                   | -                 | -             |
| Transfer   | -             | -               | 790                      | 4.000                       | -                   | -4.790            | -             |
| Share-based payments   | -             | -               | -                        | -                           | -                   | 458               | 458           |
| Total contributions by and distributions to owners of the parent recognized directly in equity | -             | 116             | 790                      | 3.256                       | -                   | -24.212           | -20.050       |
| <b>As at 31 December 2024</b>  | <b>17.674</b> | <b>-1.140</b>   | <b>2.020</b>             | <b>7.413</b>                | <b>-</b>            | <b>42.045</b>     | <b>68.012</b> |