Ericsson Nikola Tesla d.d.

Consolidated statement of comprehensive income

for the period ended 31 December 2024

	2024 EUR '000	2023 EUR '000
Sales revenue	249.473	304.231
Cost of sales	-221.053	-272.421
Gross profit	**28.420**	**31.810**
Selling expenses	-5.769	-5.810
Administrative expenses	-6.377	-7.178
Other operating income	5.909	6.706
Other operating expenses	-	-554
Impairment loss on financial assets	-39	-217
Operating profit	**22.144**	**24.757**
Finance income	1.881	717
Finance expense	-777	-238
Finance income/(expense), net	1.104	479
Profit before tax	**23.248**	**25.236**
Income tax	-7.651	-3.042
Profit for the year	**15.597**	**22.194**
Other comprehensive income	-	3
Total comprehensive income for the year	**15.597**	**22.197**
Earnings per share (EUR)	**12**	**17**

Ericsson Nikola Tesla d.d.
Consolidated statement of financial position
as at 31 December 2024

	2024 EUR '000	2023 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.896	14.729
Right of use assets	14.258	15.028
Intangible assets	1.150	385
Loans and receivables	1.267	2.587
Deferred tax assets	2.658	2.506
Total non-current assets	**34.229**	**35.235**
Current assets		
Inventories	9.567	9.931
Trade receivables	24.960	28.603
Receivables from related parties	39.458	37.402
Other receivables	4.662	1.496
Income tax receivable	1.133	786
Prepayments	2.549	2.254
Financial assets at fair value through profit or loss	4.393	4.235
Cash and cash equivalents	58.733	72.655
Total current assets	**145.455**	**157.362**
TOTAL ASSETS	**179.684**	**192.597**
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.140	-1.256
Legal and other reserves	2.020	1.230
Reserve for treasury shares	7.413	4.157
Retained earnings	42.045	50.660
Total equity	**68.012**	**72.465**
Non-current liabilities		
Borrowings	15	114
Lease liabilities	12.601	13.250
Other non-curent liabilities	1	12
Employee benefits	1.047	943
Total non-current liabilities	**13.664**	**14.319**
Current liabilities		
Payables to related parties	16.428	15.062
Borrowings	-	469
Trade and other payables	39.656	38.467
Income tax payable	2.124	690
Provisions	1.227	1.583
Accrued charges and deferred revenue	15.662	20.400
Contract liabilities	20.789	27.085
Lease liabilities	2.122	2.057
Total current liabilities	**98.008**	**105.813**
Total liabilities	**111.672**	**120.132**
TOTAL EQUITY AND LIABILITIES	**179.684**	**192.597**

Ericsson Nikola Tesla d.d.
Consolidated statement of cash flows
for the period ended 31 December 2024

	2024 EUR '000	2023 EUR '000
Cash flows from operating activities		
Profit before tax	*23.248*	*25.236*
Adjustments for:		
Depreciation and amortisation	5.277	6.036
Impairment losses and reversals	-39	335
Gain on sale of property, plant and equipment	-37	5
Net loss/(gain) on remeasurement of financial assets	-158	-111
Amortisation of discount	-2	-12
Interest income	-1.717	-595
Dividend income	-1	-
Interest expense	759	245
Foreign exchange (gain)/loss, net	-28	-21
Share-based payments	457	607
Changes in working capital		
In receivables	1.877	-18.724
In inventories	439	3.295
In provisions	-252	-695
In payables	-12.110	4.234
Cash generated from operations	17.713	19.835
Interest paid	-762	-232
Income taxes paid	-6.654	-2.858
Net cash from operating activities	**10.297**	**16.745**
Cash flows from investing activities		
Interest received	1.705	641
Dividends received	1	-
Proceeds from sale of property, plant and equipment	356	9
Purchases of property, plant and equipment, and intangible assets	-2.392	-2.109
Deposits given to financial institutions - net	-	792
Net cash from/(used in) investing activities	**-330**	**-667**
Cash flows from financing activities		
Repayment of borrowings	-1.255	-2.408
Purchase of treasury shares	-628	-184
Dividends paid	-19.897	-7.934
Payment of lease liabilities	-2.097	-2.779
Net cash used in financing activities	**-23.877**	**-13.305**
Effects of exchange rate changes on cash and cash equivalents	-12	10
Net increase/(decrease) in cash and cash equivalents	**-13.922**	**2.783**
Cash and cash equivalents at the beginning of the year	72.655	69.872
Cash and cash equivalents at the end of the year	**58.733**	**72.655**

Ericsson Nikola Tesla d.d.

Consolidated statement of changes in equity

for the period ended 31 December 2024

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Translation reserve	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2023	17.674	-2.268	884	5.353	-3	36.174	57.814
Changes in equity for 2023							
Total comprehensive income	-	-	-	-	3	22.194	22.197
Dividend distribution for 2022	-	-	-	-	-	-7.927	-7.927
Purchase of treasury shares	-	-184	-	-	-	-	-184
Shares granted	-	1.196	-	-1.196	-	-	-
Transfer	-	-	346	-	-	-346	-
Disposal of foreign operation	-	-	-	-	-	-42	-42
Share-based payments	-	-	-	-	-	607	607
Total contributions by and distributions to owners of the parent recognized directly in equity	-	1.012	346	-1.196	-	-7.708	-7.546
As at 31 December 2023	**17.674**	**-1.256**	**1.230**	**4.157**	**-**	**50.660**	**72.465**
As at 1 January 2024	17.674	-1.256	1.230	4.157	-	50.660	72.465
Changes in equity for 2024							
Total comprehensive income	-	-	-	-	-	15.597	15.597
Dividend distribution for 2023	-	-	-	-	-	-19.880	-19.880
Purchase of treasury shares	-	-628	-	-	-	-	-628
Shares granted	-	744	-	-744	-	-	-
Transfer	-	-	790	4.000	-	-4.790	-
Share-based payments	-	-	-	-	-	458	458
Total contributions by and distributions to owners of the parent recognized directly in equity	-	116	790	3.256	-	-24.212	-20.050
As at 31 December 2024	**17.674**	**-1.140**	**2.020**	**7.413**	**-**	**42.045**	**68.012**