

Ericsson Nikola Tesla d.d.
Consolidated statement of comprehensive income
for the period ended 30 September 2023

	2023	2022
	EUR '000	EUR '000
Sales revenue	205.897	205.164
Cost of sales	-177.144	-186.768
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Gross profit	28.753	18.395
Selling expenses	-3.900	-3.803
Administrative expenses	-4.693	-4.770
Other operating income	5.136	3.804
Other operating expenses	-554	-
Impairment loss on financial assets	-2	-7
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Operating profit	24.739	13.618
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Finance income	426	1.136
Finance expense	-133	-450
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Finance income/(expense), net	293	686
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Profit before tax	25.032	14.304
Income tax	-4.559	-3.783
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Profit for the year	20.473	10.521
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Other comprehensive income	-32	56
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Total comprehensive income for the year	20.441	10.577
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Earnings per share (EUR)	15	8

Ericsson Nikola Tesla d.d.
Consolidated statement of financial position
as at 30 September 2023

	2023 EUR '000	2022 EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.904	16.093
Right of use assets	14.827	5.925
Intangible assets	50	644
Loans and receivables	2.931	2.093
Deferred tax assets	3.176	3.187
Total non-current assets	35.888	27.943
Current assets		
Inventories	29.543	13.226
Trade receivables	25.269	30.290
Receivables from related parties	27.858	17.884
Other receivables	2.141	2.077
Income tax receivable	102	7
Prepayments	2.500	1.169
Financial assets at fair value through profit or loss	4.188	4.124
Cash and cash equivalents	55.289	69.872
Total current assets	146.891	138.649
TOTAL ASSETS	182.780	166.592
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.234	-2.268
Legal reserves	884	884
Reserve for treasury shares	4.209	5.353
Reserve of currency conversion	-35	-3
Retained earnings	49.172	36.175
Total equity	70.670	57.814
Non-current liabilities		
Borrowings	188	215
Lease liabilities	12.327	3.703
Other non-current liabilities	-	1
Employee benefits	834	1.103
Total non-current liabilities	13.349	5.022
Current liabilities		
Payables to related parties	10.956	7.000
Borrowings	469	1.876
Trade and other payables	34.558	42.385
Income tax payable	2.948	561
Provisions	1.795	2.117
Accrued charges and deferred revenue	25.034	22.059
Contract liabilities	20.484	25.515
Lease liabilities	2.517	2.244
Total current liabilities	98.761	103.756
Total liabilities	112.110	108.778
TOTAL EQUITY AND LIABILITIES	182.780	166.592

Ericsson Nikola Tesla d.d.
Consolidated statement of cash flows
for the period ended 30 September 2023

	2023	2022
	EUR '000	EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	25.032	14.304
Adjustments for:		
Depreciation and amortisation	4.432	4.955
Impairment losses and reversals	584	-20
Gain on sale of property, plant and equipment	-11	-27
Net loss/(gain) on remeasurement of financial assets	-64	255
Amortisation of discount	-8	-
Interest income	-351	-488
Interest expense	151	199
Foreign exchange (gains)/losses, net	-101	-469
Share-based payments	452	782
<i>Changes in working capital</i>		
In receivables	-7.275	-763
In inventories	-16.289	-1.246
In provisions	-591	-451
In payables	-6.115	-4.707
<i>Cash generated from operations</i>	-152	12.324
Interest paid	-133	-182
Income taxes paid	-2.140	-3.538
Net cash (used in)/from operating activities	-2.426	8.605
Cash flows from investing activities		
Interest received	426	419
Proceeds from sale of property, plant and equipment	7	26
Purchases of property, plant and equipment, and intangible assets	-1.038	-778
Deposits given to financial institutions - net	261	1.712
Net cash from/(used in) investing activities	-343	1.379
Cash flows from financing activities		
Repayment of borrowings	-1.816	-2.335
Purchase of treasury shares	-110	-581
Dividends paid	-7.927	-11.242
Payment of lease liabilities	-1.981	-2.146
Net cash used in financing activities	-11.833	-16.304
Effects of exchange rate changes on cash and cash equivalents	20	253
Net increase/(decrease) in cash and cash equivalents	-14.583	-6.067
Cash and cash equivalents at the beginning of the year	69.872	63.373
Cash and cash equivalents at the end of the year	55.289	57.307