

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 30 June 2024

	2024	2023
	EUR '000	EUR '000
Sales revenue	105.857	108.783
Cost of sales	-90.022	-92.564
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Gross profit	15.835	16.219
Selling expenses	-2.590	-2.599
Administrative expenses	-2.710	-2.526
Other operating income	2.965	2.478
Impairment loss on financial assets	-	-2
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Operating profit	13.499	13.569
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Finance income	868	205
Finance expense	-551	-76
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Finance income/(expense), net	317	129
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Profit before tax	13.816	13.698
Income tax	-5.916	-2.466
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Profit for the year	7.900	11.233
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Other comprehensive income	-	-
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Total comprehensive income for the year	7.900	11.233
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Earnings per share (EUR)	5,96	8,50

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 30 June 2024

	2024	2023
	EUR '000	EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.002	14.352
Right of use assets	14.732	14.818
Intangible assets	582	384
Investments in subsidiaries	4	4
Loans and receivables	1.639	2.587
Deferred tax assets	2.322	2.322
Total non-current assets	33.281	34.467
Current assets		
Inventories	16.728	9.781
Trade receivables	17.081	17.896
Receivables from related parties	34.825	37.893
Other receivables	1.669	1.180
Financial assets at fair value through profit or loss	4.298	4.235
Prepayments	2.485	2.238
Cash and cash equivalents	48.156	55.568
Total current assets	125.242	128.791
TOTAL ASSETS	158.523	163.258
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.324	-1.256
Legal and other reserves	1.447	1.230
Reserve for treasury shares	3.967	4.157
Retained earnings	26.693	38.711
Total equity	48.457	60.516
Non-current liabilities		
Borrowings	114	114
Lease liabilities	13.113	13.126
Other non-current liabilities	6	12
Employee benefits	920	934
Total non-current liabilities	14.153	14.186
Current liabilities		
Payables to related parties	11.563	13.907
Borrowings	-	467
Trade and other payables	41.593	29.560
Income tax payable	3.840	690
Provisions	1.070	1.558
Accrued charges and deferred revenue	16.433	13.749
Contract liabilities	19.339	26.768
Lease liabilities	2.075	1.857
Total current liabilities	95.913	88.556
Total liabilities	110.066	102.742
TOTAL EQUITY AND LIABILITIES	158.523	163.258

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 30 June 2024

	2024	2023
	EUR '000	EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	13.816	13.698
Adjustments for:		
Depreciation and amortisation	2.603	2.206
Impairment losses and reversals	22	29
Gain on sale of property, plant and equipment	1	-
Net loss/(gain) on remeasurement of financial assets	-64	-31
Amortisation of discount	-	-8
Interest income	-793	-164
Interest expense	551	64
Foreign exchange (gain)/loss, net	-54	-6
Share-based payments	177	301
<i>Changes in working capital</i>		
In receivables	4.648	-2.466
In inventories	-6.947	-9.264
In provisions	-501	-328
In payables	-15.619	-9.989
<i>Cash generated from operations</i>	-2.159	-5.958
Interest paid	-213	-64
Income taxes paid	-2.758	-674
Net cash from operating activities	-5.131	-6.695
Cash flows from investing activities		
Proceeds from loans given	-	1.000
Interest received	749	269
Dividends received	1	-
Proceeds from sale of property, plant and equipment	-	-
Purchases of property, plant and equipment, and intangible assets	-877	-446
Deposits given to financial institutions - net	-	261
Net cash (used in)/from investing activities	-126	1.084
Cash flows from financing activities		
Repayment of borrowings	-936	-1.344
Purchase of treasury shares	-258	-110
Dividends paid	-7	-
Payment of lease liabilities	-962	-671
Net cash used in financing activities	-2.163	-2.124
Effects of exchange rate changes on cash and cash equivalents	8	-1
Net increase/(decrease) in cash and cash equivalents	-7.411	-7.736
Cash and cash equivalents at the beginning of the year	55.568	60.679
Cash and cash equivalents at the end of the year	48.156	52.943

Ericsson Nikola Tesla d.d.
Statement of changes in equity
for the period ended 30 June 2024

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2023	17.674	-2.268	884	5.353	27.537	49.180
<i>Changes in equity for the period:</i>						
Total comprehensive income	-	-	-	-	18.841	18.841
Dividend distribution	-	-	-	-	-7.927	-7.927
Purchase of treasury shares	-	-184	-	-	-	-184
Shares granted	-	1.196	-	-1.196	-	-
Transfer	-	-	346	-	-346	-
Share-based payments	-	-	-	-	606	606
Total contributions by and distributions to owners of the parent recognized directly in equity	-	1.012	346	-1.196	-7.667	-7.505
As at 31 December 2023	17.674	-1.256	1.230	4.157	38.711	60.516
As at 1 January 2024	17.674	-1.256	1.230	4.157	38.711	60.516
<i>Changes in equity for the period:</i>						
Total comprehensive income	-	-	-	-	7.900	7.900
Dividend distribution	-	-	-	-	-19.879	-19.879
Purchase of treasury shares	-	-258	-	-	-	-258
Shares granted	-	190	-	-190	-	-
Transfer	-	-	217	-	-217	-
Share-based payments	-	-	-	-	178	178
Total contributions by and distributions to owners of the parent recognized directly in equity	-	-68	217	-190	-19.918	-19.959
As at 30 June 2024	17.674	-1.324	1.447	3.967	26.693	48.457