

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 30 June 2021

	2021	2020
	HRK '000	HRK '000
Sales revenue	743.194	745.130
Cost of sales	-619.122	-657.872
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Gross profit	124.072	87.257
Selling expenses	-20.690	-21.291
Administrative expenses	-18.077	-15.680
Other operating income	8.847	9.269
Other operating expenses	-550	-277
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Operating profit	93.601	59.278
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Finance income	2.284	2.335
Finance expense	-549	-872
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Finance income/(expense), net	1.735	1.463
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Profit before tax	95.336	60.741
Income tax	-14.160	-8.433
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Profit for the year	81.175	52.307
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Other comprehensive income	-	-
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Total comprehensive income for the year	81.175	52.307
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Earnings per share (HRK)	60,98	39,29

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 30 June 2021

	2021	2020
	HRK '000	HRK '000
ASSETS		
Non-current assets		
Property, plant and equipment	136.611	148.687
Right of use assets	34.392	37.780
Intangible assets	288	347
Loans and receivables	24.886	38.920
Deferred tax assets	8.397	8.397
Total non-current assets	204.575	234.131
Current assets		
Inventories	73.721	44.179
Trade receivables	177.983	81.353
Receivables from related parties	108.251	97.933
Other receivables	13.214	5.729
Income tax receivable	0	11.651
Financial assets at fair value through profit or loss	33.182	32.936
Prepayments	17.647	32.379
Cash and cash equivalents	359.906	245.833
Total current assets	783.903	551.993
TOTAL ASSETS	988.478	786.124
EQUITY AND LIABILITIES		
Equity		
Share capital	133.165	133.165
Treasury shares	-506	-506
Legal reserves	6.658	6.658
Reserve for treasury shares	38.903	13.903
Retained earnings	102.052	153.873
Total equity	280.272	307.093
Non-current liabilities		
Borrowings	23.234	30.292
Lease liabilities	25.443	26.559
Other non-current liabilities	182	411
Employee benefits	7.305	7.335
Total non-current liabilities	56.165	64.597
Current liabilities		
Payables to related parties	50.130	29.758
Borrowings	14.088	14.236
Trade and other payables	232.382	112.735
Income tax payable	4.896	0
Provisions	15.054	13.598
Accrued charges and deferred revenue	113.514	65.300
Contract liabilities	212.763	167.119
Lease liabilities	9.213	11.687
Total current liabilities	652.041	414.434
Total liabilities	708.206	479.031
TOTAL EQUITY AND LIABILITIES	988.478	786.124

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 30 June 2021

	2021	2020
	HRK '000	HRK '000
Cash flows from operating activities		
<i>Profit before tax</i>	95.336	60.741
Adjustments for:		
Depreciation and amortisation	23.067	20.902
Impairment losses and reversals	-564	510
Gain on sale of property, plant and equipment	-52	-96
Net loss/(gain) on remeasurement of financial assets	-246	138
Interest income	-1.360	-1.530
Interest expense	503	735
Foreign exchange (gains)/losses, net	-159	1.181
Equity-settled transactions	1.166	-1.678
	117.691	80.902
<i>Changes in working capital</i>		
In receivables	-93.260	171.443
In inventories	-29.542	65.038
In provisions	1.426	-3.602
In payables	132.658	-149.591
<i>Cash generated from operations</i>	128.973	164.189
Interest paid	-677	-448
Income taxes paid	-79	-407
Net cash from operating activities	128.217	163.335
Cash flows from investing activities		
Proceeds from loans given	0	15.000
Loans given	0	-15.000
Interest received	869	605
Proceeds from sale of property, plant and equipment	31	138
Purchases of property, plant and equipment, and intangible assets	-6.247	-29.734
Deposits given to financial institutions - net	3.250	0
Receipt of government grant	1.325	5.565
Net change of financial assets at fair value through profit and loss	0	5.105
Net cash used in investing activities	-772	-18.322
Cash flows from financing activities		
Proceeds from borrowings	0	10.248
Repayment of borrowings	-7.044	0
Purchase of treasury shares		-1.235
Dividends paid	-3	0
Payment of lease liabilities	-6.007	-5.817
Net cash used in financing activities	-13.055	3.196
Effects of exchange rate changes on cash and cash equivalents	-317	402
Net increase/(decrease) in cash and cash equivalents	114.073	148.611
Cash and cash equivalents at the beginning of the year	245.833	81.833
Cash and cash equivalents at the end of the year	359.906	230.443