

Ericsson Nikola Tesla d.d.
Consolidated statement of comprehensive income
for the period ended 31 March 2024

	2024	2023
	EUR '000	EUR '000
Sales revenue	51.988	69.379
Cost of sales	-43.243	-57.830
Gross profit	8.745	11.549
Selling expenses	-1.357	-1.208
Administrative expenses	-1.477	-1.574
Other operating income	1.465	1.097
Impairment loss on financial assets	-	-327
Operating profit	7.376	9.537
Finance income	579	46
Finance expense	-111	-44
Finance income/(expense), net	468	2
Profit before tax	7.844	9.539
Income tax	-1.457	-1.719
Profit for the year	6.387	7.820
Other comprehensive income	-	-28
Total comprehensive income for the year	6.387	7.792
Earnings per share (EUR)	4,82	5,92

Ericsson Nikola Tesla d.d.
Consolidated statement of financial position
as at 31 March 2024

	2024	2023
	EUR '000	EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.296	14.729
Right of use assets	15.093	15.028
Intangible assets	472	385
Loans and receivables	2.577	2.587
Deferred tax assets	2.506	2.506
Total non-current assets	34.944	35.235
Current assets		
Inventories	14.495	9.931
Trade receivables	15.111	28.603
Receivables from related parties	33.196	37.402
Other receivables	6.961	1.496
Income tax receivable	1.043	786
Prepayments	1.762	2.254
Financial assets at fair value through profit or loss	4.274	4.235
Cash and cash equivalents	72.478	72.655
Total current assets	149.320	157.362
TOTAL ASSETS	184.264	192.597
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.335	-1.256
Legal and other reserves	1.328	1.230
Reserve for treasury shares	3.978	4.157
Retained earnings	57.051	50.660
Total equity	78.696	72.465
Non-current liabilities		
Borrowings	114	114
Lease liabilities	13.367	13.250
Other non-current liabilities	12	12
Employee benefits	924	943
Total non-current liabilities	14.417	14.319
Current liabilities		
Payables to related parties	8.028	15.062
Borrowings	1	469
Trade and other payables	27.502	38.467
Income tax payable	1.781	690
Provisions	1.317	1.583
Accrued charges and deferred revenue	15.709	20.400
Contract liabilities	34.704	27.085
Lease liabilities	2.109	2.057
Total current liabilities	91.151	105.813
Total liabilities	105.568	120.132
TOTAL EQUITY AND LIABILITIES	184.264	192.597

Ericsson Nikola Tesla d.d.
Consolidated statement of cash flows
for the period ended 31 March 2024

	2024	2023
	EUR '000	EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	7.844	9.539
Adjustments for:		
Depreciation and amortisation	1.390	1.519
Impairment losses and reversals	-39	-328
Gain on sale of property, plant and equipment	-	-1
Net loss/(gain) on remeasurement of financial assets	-39	-6
Interest income	-524	-19
Interest expense	100	57
Foreign exchange (gain)/loss, net	-68	-49
Share-based payments	102	151
<i>Changes in working capital</i>		
In receivables	13.198	-930
In inventories	-4.489	-8.270
In provisions	-284	-364
In payables	-15.339	-7.575
<i>Cash generated from operations</i>	1.852	-6.277
Interest paid	-111	-44
Income taxes paid	-617	-749
Net cash from (used in) operating activities	1.125	-7.070
Cash flows from investing activities		
Interest received	465	145
Proceeds from sale of property, plant and equipment	-	1
Purchases of property, plant and equipment, and intangible assets	-547	-69
Deposits given to financial institutions - net	-	403
Net cash from/(used in) investing activities	-82	480
Cash flows from financing activities		
Repayment of borrowings	-467	-550
Purchase of treasury shares	-258	-
Dividends paid	-5	-
Payment of lease liabilities	-502	-682
Net cash used in financing activities	-1.232	-1.232
Effects of exchange rate changes on cash and cash equivalents	12	13
Net increase/(decrease) in cash and cash equivalents	-177	-7.810
Cash and cash equivalents at the beginning of the year	72.655	69.872
Cash and cash equivalents at the end of the year	72.478	62.062