

Ericsson Nikola Tesla d.d.  
Consolidated statement of comprehensive income  
for the period ended 31 March 2023

	<b>2023</b>	<b>2022</b>
	<b>EUR '000</b>	<b>EUR '000</b>
Sales revenue	69.379	69.822
Cost of sales	-57.830	-58.823
<b>Gross profit</b>	<b>11.549</b>	<b>10.999</b>
Selling expenses	-1.208	-1.338
Administrative expenses	-1.574	-1.591
Other operating income	1.097	1.167
Impairment loss on financial assets	-327	-4
<b>Operating profit</b>	<b>9.537</b>	<b>9.233</b>
Finance income	46	239
Finance expense	-44	-44
Finance income/(expense), net	2	195
<b>Profit before tax</b>	<b>9.539</b>	<b>9.428</b>
Income tax	-1.719	-1.509
<b>Profit for the year</b>	<b>7.820</b>	<b>7.918</b>
Other comprehensive income	-28	9
<b>Total comprehensive income for the year</b>	<b>7.792</b>	<b>7.927</b>
<b>Earnings per share (EUR)</b>	<b>6</b>	<b>6</b>

Ericsson Nikola Tesla d.d.  
Consolidated statement of financial position  
as at 31 March 2023

	2023	2022
	EUR '000	EUR '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	15.450	16.093
Right of use assets	5.677	5.925
Intangible assets	631	644
Loans and receivables	2.756	2.093
Deferred tax assets	3.187	3.187
<b>Total non-current assets</b>	<b>27.701</b>	<b>27.943</b>
<b>Current assets</b>		
Inventories	21.496	13.226
Trade receivables	30.185	30.290
Receivables from related parties	18.045	17.884
Other receivables	1.214	2.077
Income tax receivable	52	7
Prepayments	956	1.169
Financial assets at fair value through profit or loss	4.130	4.124
Cash and cash equivalents	62.062	69.872
<b>Total current assets</b>	<b>138.139</b>	<b>138.649</b>
<b>TOTAL ASSETS</b>	<b>165.840</b>	<b>166.592</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	17.674	17.674
Treasury shares	-2.260	-2.268
Legal reserves	884	884
Reserve for treasury shares	5.344	5.353
Reserve of currency conversion	-31	-3
Retained earnings	44.145	36.175
<b>Total equity</b>	<b>65.757</b>	<b>57.814</b>
<b>Non-current liabilities</b>		
Borrowings	192	215
Lease liabilities	3.676	3.703
Other non-current liabilities	-	1
Employee benefits	1.122	1.103
<b>Total non-current liabilities</b>	<b>4.991</b>	<b>5.022</b>
<b>Current liabilities</b>		
Payables to related parties	13.699	7.000
Borrowings	1.407	1.876
Trade and other payables	29.248	42.385
Income tax payable	1.570	561
Provisions	1.733	2.117
Accrued charges and deferred revenue	22.476	22.059
Contract liabilities	22.969	25.515
Lease liabilities	1.992	2.244
<b>Total current liabilities</b>	<b>95.093</b>	<b>103.756</b>
<b>Total liabilities</b>	<b>100.084</b>	<b>108.778</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>165.840</b>	<b>166.592</b>

Ericsson Nikola Tesla d.d.  
Consolidated statement of cash flows  
for the period ended 31 March 2023

	<b>2023</b>	<b>2022</b>
	<b>EUR '000</b>	<b>EUR '000</b>
<b>Cash flows from operating activities</b>		
<i>Profit before tax</i>	9.539	9.428
Adjustments for:		
Depreciation and amortisation	1.519	1.760
Impairment losses and reversals	-328	-6
Gain on sale of property, plant and equipment	-1	-18
Net loss/(gain) on remeasurement of financial assets	-6	86
Interest income	-19	-47
Interest expense	57	44
Foreign exchange (gains)/losses, net	-49	-181
Share-based payments	151	256
<i>Changes in working capital</i>		
In receivables	-930	-10.763
In inventories	-8.270	-4.493
In provisions	-364	-405
In payables	-7.575	-2.933
<i>Cash generated from operations</i>	-6.277	-7.272
Interest paid	-44	-67
Income taxes paid	-749	-106
<b>Net cash (used in)/from operating activities</b>	<b>-7.070</b>	<b>-7.445</b>
<b>Cash flows from investing activities</b>		
Interest received	145	43
Proceeds from sale of property, plant and equipment	1	11
Purchases of property, plant and equipment, and intangible assets	-69	-82
Deposits given to financial institutions - net	403	96
<b>Net cash from/(used in) investing activities</b>	<b>480</b>	<b>69</b>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	-550	-769
Purchase of treasury shares	-	-492
Dividends paid	-	-1
Payment of lease liabilities	-682	-740
<b>Net cash used in financing activities</b>	<b>-1.232</b>	<b>-2.003</b>
Effects of exchange rate changes on cash and cash equivalents	13	86
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>-7.810</b>	<b>-9.293</b>
Cash and cash equivalents at the beginning of the year	69.872	63.373
<b>Cash and cash equivalents at the end of the year</b>	<b>62.062</b>	<b>54.080</b>